

# Registrar of Voters Employees' Retirement System

Lorraine C Dees-Director

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## **APPLICATION FOR DROP**

Name: \_\_\_\_\_ Parish Code /Name ( ) \_\_\_\_\_

SSN \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ State Personnel # \_\_\_\_\_ Date of Birth \_\_\_\_\_

Member's Home Address: \_\_\_\_\_

CITY / ZIP: \_\_\_\_\_

Home Telephone # ( ) \_\_\_\_\_ Cell: ( ) \_\_\_\_\_

Day prior to DROP entry: \_\_\_\_\_ Date of DROP entry: \_\_\_\_\_  
(This is the 1<sup>st</sup> Day of DROP)

If you would like a benefit calculated, other than Maximum,  
please fill in the beneficiary information requested below.  
All options will be sent and explained when your calculations are sent to you.

### \*\*\*\*\*BENEFICIARY INFORMATION\*\*\*\*\*

Name of Beneficiary _____
Beneficiary SSN: _____
Beneficiary Date of Birth: _____
Relationship to Retiree: _____

1. Attach a copy of beneficiary's Birth Certificate and Social Security Card with this application.
2. If you are married, the retirement office must have a copy of your marriage license on file.
3. If you are divorced after your employment, you must submit a copy of your divorce document.
4. A copy of your current Social Security Card
5. **This document MUST be submitted at least 30 days AND no more than 45 days in advance of DROP entry.**
6. Your DROP accrual will begin on the first date listed above for entry into DROP.

\_\_\_\_\_  
Signature of Retiree

\_\_\_\_\_  
Date of Signature

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### **OPTION DEFINITIONS**

#### **MAXIMUM OPTION**

Would mean you would receive the largest amount of pension you are eligible for and at your death, no additional pension payments would be made to anyone.

#### **OPTION # 1**

Would mean you would receive a smaller amount of pension and at your death, the designated beneficiary would receive the remainder of your retirement contributions. You would know before taking this option how much your total retirement contributions were, and how much they would decrease monthly. This decrease begins either with the beginning of DROP or the beginning of retirement, whichever is first.

#### **OPTION # 2**

Would mean you would receive an amount less than Maximum and at your death your designated beneficiary, would continue to receive the same amount you were receiving at your death.

#### **OPTION # 3**

Would mean you would receive an amount less than Maximum, but more than Option # 2 and at your death, your designated beneficiary would continue to receive ½ of the benefit you were receiving at your death.

#### **OPTION # 4**

This option is now used when multiple beneficiaries are selected to receive a pension at your death.

#### **AUTOMATIC COST-OF-LIVING OPTION**

This option can be taken if you wish to receive a reduction in your pension, but you would be guaranteed an annual 2 ½ % cost of living increase.