

Registrars of Voters Employees' Retirement System
Profit & Loss Budget vs. Actual
July 2025 - June 2026 (Fiscal 2026)

BUDGET	Total			
	Jul 25- June 26	Budget	\$ Over Budget	% of Budget
General Expenses				
5001 Salaries	99,294.92	137,000.00	(37705.08)	72.48%
5002 FICA/Medicare	1,798.04	2,000.00	(201.96)	89.90%
5003 Employer Contribution	14,889.05	24,660.00	(9770.95)	60.38%
5005 Worker's Compensation	220.98	500.00	(279.02)	44.20%
5011 General Liability/Renter's Ins	1,572.75	1,400.00	172.75	112.34%
5012a Cyber Security	15,009.28	20,000.00	(4990.72)	75.05%
5012 Directors & Officers/Fiduciary Liability	27,275.00	30,000.00	(2725.00)	90.92%
5015 Board Expenses	10,186.92	11,000.00	(813.08)	92.61%
5016 Continuing Ed	13,783.46	13,000.00	783.46	106.03%
5017 Staff Travel/Mileage	1,497.76	3,000.00	(1502.24)	49.93%
5018 Board Member-Per Diem	2,400.00	2,500.00	(100.00)	96.00%
5019 LAPERS & Assn. Dues	500.00	550.00	(50.00)	90.91%
5024 Computer and Network Services	1,949.60	2,500.00	(550.40)	77.98%
5026 Telephone and Internet	3,825.64	4,200.00	(374.36)	91.09%
5027 Security Monitoring	295.92	500.00	(204.08)	59.18%
5030 Office Rent	14,400.00	14,400.00	0.00	100.00%
5032 Office Exp/Supplies	3,185.04	4,500.00	(1314.96)	70.78%
5032b Board Election Expenses Ballots & Envelopes	986.03		986.03	
Total for 5032 Office Exp/Supplies	\$4,171.07	\$4,500.00	(328.93)	92.69%
5033 Office Equipment Leases	811.56	3,000.00	(2188.44)	27.05%
5034 Office Equipment - Purchases	4,114.42	2,000.00	2114.42	205.72%
5035 Postage and Delivery	2,087.23	2,000.00	87.23	104.36%
5040 Bank Charges	7,854.75	6,500.00	1354.75	120.84%
5041 Late fees/Interest charged	128.38		128.38	
5044 Miscellaneous	36.52		36.52	
5045 Disability Determination	1,000.00	1,000.00	0.00	100.00%
5006 Unemployment Insurance		400.00	(400.00)	0.00%
5025 Custom Software		10,000.00	(10000.00)	0.00%
5036 Dues and Subscriptions		500.00	(500.00)	0.00%
5042 Death Audit Expense		3,500.00	(3500.00)	0.00%
Total for General Expenses	\$229,103.25	\$300,610.00	(71506.75)	76.21%
Investment Services				
5101 Consulting Fees	95,000.00	95,000.00	0.00	100.00%
5102 Investment Management Fees	615,338.89	550,000.00	65338.89	111.88%
5103 Foreign Tax Expense	2,478.58	5,000.00	(2521.42)	49.57%
5104 Custodial Fees	65,768.60	55,000.00	10768.60	119.58%
Total for Investment Services	\$778,586.07	\$705,000.00	73586.07	110.44%
Professional Services				
5201 Actuarial Fees	81,200.00	75,000.00	6200.00	108.27%
5202 Administrative Services	60,560.00	64,000.00	(3440.00)	94.62%
5203 Accounting & Consulting Fees	1,364.00	3,000.00	(1636.00)	45.47%
5204 Audit Expense	36,317.60	41,600.00	(5282.40)	87.30%
5205 Quarterly Reviews	17,600.00	22,000.00	(4400.00)	80.00%
5206 GASB 67 Census Data Testing	19,200.00	23,040.00	(3840.00)	83.33%
5207 GASB 68 Audit	6,950.00	8,600.00	(1650.00)	80.81%
5208 IRS Tax Prep	6,284.77	8,000.00	(1715.23)	78.56%
5209 State-Wide AUP	2,300.00	3,800.00	(1500.00)	60.53%
5210 Legal Fees (General)	13,027.50	30,000.00	(16972.50)	43.43%
5211 Legal Fees - Special	13,745.74	100,000.00	(86254.26)	13.75%
5212 Legal Fees (Tax)		1,000.00	(1000.00)	0.00%
Total for Professional Services	\$258,549.61	\$380,040.00	(121490.39)	68.03%
Total for Expenses	\$1,266,238.93	\$1,385,650.00	(119,411.07)	91.38%

**Disclaimer - This statement is unaudited and unofficial.*