

**Registrars of Voters Employees' Retirement System
Minutes of the Special Meeting of the Board of Trustees**

June 3, 2026

The meeting of the Board of Trustees for the Registrars of Voters Employees' Retirement System was held at the Renaissance Hotel, 7000 Bluebonnet Boulevard, Baton Rouge, Louisiana on June 3, 2026.

I. Call to Order

Ms. Menard called the meeting to order at 1:09 p.m.

II. Invocation and Pledge of Allegiance

Mr. Raborn offered an invocation, and Mr. Champagne led the Pledge of Allegiance.

III. Roll Call

Ms. Kathy Bourque called the roll. Board members present: Ms. Charlene Menard, Mr. Steve Raborn, Ms. Shanika Olinde, Ms. Shanda Jones, Mr. Brian Champagne, Ms. Nicole Brown, Ms. Rhonda Rogers, and Ms. Stephanie Agee. Representative Polly Thomas and Senator Kirk Talbot were absent. A quorum was present. Others present included: Ms. Kathy Bourque (System Director); Mr. Greg Curran and Ms. Sondra Bordelon (Actuary and Administrator, Curran Actuarial Consulting, Ltd); Ms. Laura Gail Sullivan (Legal Counsel), and Mr. Jon Breth (Investment Consultant, Mariner).

IV. Public Comments

There were no public comments.

V. Review Mariner's primer on Infrastructure and discussion on private debt- Educational presentation by Investment Consultant, Mariner

Mr. Breth discussed and reviewed infrastructure investments with the Board. He identified types of infrastructure assets and outlined diversification benefits and risks of infrastructure investments. He also reviewed open-ended versus closed-ended infrastructure funds.

A break was taken at 2:07 p.m. and returned at 2:16 p.m.

The Board decided they wanted to move agenda item VII. Ahead of agenda item VI.

Upon motion by Ms. Olinde and seconded by Ms. Rogers, the Board voted unanimously to move agenda item VII. Ahead of agenda item VI. On the agenda.

VII. Discussion of Cost-of-Living Adjustments (COLAs) & MSSF-Educational presentation by Fund's Actuary, Curran Actuarial Consulting, LTD.

Mr. Curran reviewed details of changes to the law regarding COLAs and also reviewed the Members' Supplemental Savings Fund (MSSF). Please see attached handout titled "ROVERS-Board Education COLAs and MSSF.

A break was taken at 3:20 pm and returned at 3:31 p.m.

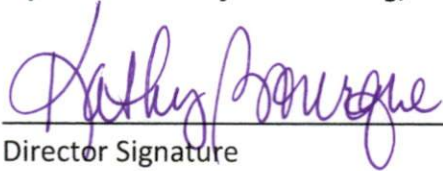
VI. 2026 Legislation & Future Legislation-Educational presentation by System's Actuary, Laura Gail Sullivan

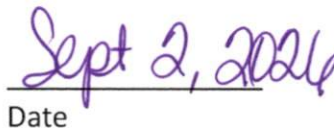
Ms. Sullivan reviewed results from the 2026 Legislative session and discussed possible future legislative changes pertaining to ROVERS.

IX. Adjourn

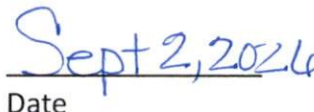
Upon motion by Ms. Olinde seconded by Ms. Rogers, the Board voted unanimously to adjourn at 4:31 p.m.

*****These minutes are meant to provide readers with a summary of what took place during the meeting and are not intended to be verbatim transcription. They are in compliance with R. S. 42:20. The signatures that follow simply denote that these minutes were approved by the Board of Trustees as a reasonable representation of the meeting, including providing the substance of all matters decided.***


Director Signature


Date


Chairman Signature


Date