

Registrars of Voters Employees' Retirement System

Profit & Loss Budget vs. Actual

July 2025 - June 2026 (Fiscal 2026)

as of May 28, 2026

BUDGET	Total			
	Jul 25- June 26	Budget	\$ Over Budget	% of Budget
General Expenses				
5001 Salaries	92,094.92	137,000.00	(44,905.08)	67.22%
5002 FICA/Medicare	1,693.64	2,000.00	(306.36)	84.68%
5003 Employer Contribution	12,297.05	24,660.00	(12,362.95)	49.87%
5005 Worker's Compensation	220.98	500.00	(279.02)	44.20%
5011 General Liability/Renter's Ins	1,572.75	1,400.00	172.75	112.34%
5012a Cyber Security	15,009.28	20,000.00	(4,990.72)	75.05%
5012 Directors & Officers/Fiduciary Liability	27,275.00	30,000.00	(2,725.00)	90.92%
5015 Board Expenses	8,375.48	11,000.00	(2,624.52)	76.14%
5016 Continuing Ed	13,783.46	13,000.00	783.46	106.03%
5017 Staff Travel/Mileage	1,497.76	3,000.00	(1,502.24)	49.93%
5018 Board Member-Per Diem	1,500.00	2,500.00	(1,000.00)	60.00%
5019 LAPERS & Assn. Dues	500.00	550.00	(50.00)	90.91%
5024 Computer and Network Services	1,708.70	2,500.00	(791.30)	68.35%
5026 Telephone and Internet	3,502.92	4,200.00	(697.08)	83.40%
5027 Security Monitoring	295.92	500.00	(204.08)	59.18%
5030 Office Rent	14,400.00	14,400.00	0.00	100.00%
5032 Office Exp/Supplies	2,940.01	4,500.00	(1,559.99)	65.33%
5032b Board Election Expenses Ballots & Envelopes	986.03		986.03	
Total for 5032 Office Exp/Supplies	\$3,926.04	\$4,500.00	(573.96)	87.25%
5033 Office Equipment Leases	811.56	3,000.00	(2,188.44)	27.05%
5034 Office Equipment - Purchases	4,114.42	2,000.00	2,114.42	205.72%
5035 Postage and Delivery	2,087.23	2,000.00	87.23	104.36%
5040 Bank Charges	6,622.67	6,500.00	122.67	101.89%
5041 Late fees/Interest charged	128.38	0	128.38	
5044 Miscellaneous	36.52	0	36.52	
5045 Disability Determination	1,000.00	1,000.00	0.00	100.00%
5006 Unemployment Insurance	0	400.00	(400.00)	0.00%
5025 Custom Software	0	10,000.00	(10,000.00)	0.00%
5036 Dues and Subscriptions	0	500.00	(500.00)	0.00%
5042 Death Audit Expense	0	3,500.00	(3,500.00)	0.00%
Total for General Expenses	\$218,380.72	\$305,110.00	(86,155.32)	71.34%
Investment Services				
5101 Consulting Fees	95,000.00	95,000.00	0.00	100.00%
5102 Investment Management Fees	600,775.89	550,000.00	50,775.89	109.23%
5103 Foreign Tax Expense	2,478.58	5,000.00	(2,521.42)	49.57%
5104 Custodial Fees	65,768.60	55,000.00	10,768.60	119.58%
Total for Investment Services	\$764,023.07	\$705,000.00	\$59,023.07	108.37%
Professional Services				
5201 Actuarial Fees	76,500.00	75,000.00	1,500.00	102.00%
5202 Administrative Services	55,530.00	64,000.00	(8,470.00)	86.77%
5203 Accounting & Consulting Fees	1,249.00	3,000.00	(1,751.00)	41.63%
5204 Audit Expense	36,317.60	41,600.00	(5,282.40)	87.30%
5205 Quarterly Reviews	17,600.00	22,000.00	(4,400.00)	80.00%
5206 GASB 67 Census Data Testing	19,200.00	23,040.00	(3,840.00)	83.33%
5207 GASB 68 Audit	6,950.00	8,600.00	(1,650.00)	80.81%
5208 IRS Tax Prep	6,284.77	8,000.00	(1,715.23)	78.56%
5209 State-Wide AUP	2,300.00	3,800.00	(1,500.00)	60.53%
5210 Legal Fees (General)	13,027.50	30,000.00	(16,972.50)	43.43%
5211 Legal Fees - Special	8,994.06	100,000.00	(91,005.94)	8.99%
5212 Legal Fees (Tax)		1,000.00	(1,000.00)	0.00%
Total for Professional Services	\$243,952.93	\$380,040.00	(136,087.07)	64.19%
Total for Expenses	\$1,226,356.72	\$1,390,150.00	(163,793.28)	88.22%

*Disclaimer - This statement is unaudited and unofficial.

Accrual Basis Thursday, May 28, 2026 04:09 PM GMTZ