

Registrars of Voters Employees' Retirement System

Profit & Loss Budget vs. Actual

July 2025 - June 2026 (Fiscal 2026)
as of September 30, 2025

		Total		
	Jul 25- June 26	Budget	\$ Over Budget	% of Budget
BUDGET				
General Expenses				
5001 Salaries	42,279.92	137,000.00	(\$94,720.08)	30.86%
5002 FICA/Medicare	784.38	2,000.00	(\$1,215.62)	39.22%
5003 Employer Contribution	5,817.05	24,660.00	(\$18,842.95)	23.59%
5005 Worker's Compensation	2.00	500.00	(\$498.00)	0.40%
5006 Unemployment Insurance		400.00	(\$400.00)	0.00%
5011 General Liability/Renter's Ins		1,400.00	(\$1,400.00)	0.00%
5012 Directors & Officers/Fiduciary Liability		30,000.00	(\$30,000.00)	0.00%
5012a Cyber Security		20,000.00	(\$20,000.00)	0.00%
5015 Board Expenses	3,978.69	11,000.00	(\$7,021.31)	36.17%
5016 Continuing Ed	7,415.10	13,000.00	(\$5,584.90)	57.04%
5017 Staff Travel/Mileage	477.48	3,000.00	(\$2,522.52)	15.92%
5018 Board Member-Per Diem	750.00	2,500.00	(\$1,750.00)	30.00%
5019 LAPERS & Assn. Dues	200.00	550.00	(\$350.00)	36.36%
5024 Computer and Network Services	438.00	2,500.00	(\$2,062.00)	17.52%
5025 Custom Software		10,000.00	(\$10,000.00)	0.00%
5026 Telephone and Internet	1,555.44	4,200.00	(\$2,644.56)	37.03%
5027 Security Monitoring	147.96	500.00	(\$352.04)	29.59%
5030 Office Rent	7,200.00	14,400.00	(\$7,200.00)	50.00%
5032 Office Exp/Supplies	1,734.26	4,500.00	(\$2,765.74)	38.54%
5033 Office Equipment Leases	405.78	3,000.00	(\$2,594.22)	13.53%
5034 Office Equipment - Purchases	2,857.94	2,000.00	\$857.94	142.90%
5035 Postage and Delivery	1,009.75	2,000.00	(\$990.25)	50.49%
5036 Dues and Subscriptions		500.00	(\$500.00)	0.00%
5040 Bank Charges	2,994.32	6,500.00	(\$3,505.68)	46.07%
5042 Death Audit Expense		3,500.00	(\$3,500.00)	0.00%
5045 Disability Determination	1,000.00	1,000.00	\$0.00	100.00%
Total General Expenses	\$ 81,048.07	\$ 300,610.00	-\$ 219,561.93	26.96%
Investment Services				
5101 Consulting Fees	47,500.00	95,000.00	(47,500.00)	50.00%
5102 Investment Management Fees	292,884.12	550,000.00	(257,115.88)	53.25%
5103 Foreign Tax Expense	1,588.00	5,000.00	(3,412.00)	31.76%
5104 Custodial Fees	48,274.85	55,000.00	(6,725.15)	87.77%
Total Investment Services	\$ 390,246.97	\$ 705,000.00	(314,753.03)	55.35%
Professional Services				
5201 Actuarial Fees	44,400.00	75,000.00	(\$30,600.00)	59.20%
5202 Administrative Services	20,120.00	64,000.00	(\$43,880.00)	31.44%
5203 Accounting & Consulting Fees	559.00	3,000.00	(\$2,441.00)	18.63%
5204 Audit Expense	31,500.00	41,600.00	(\$10,100.00)	75.72%
5205 Quarterly Reviews	8,000.00	22,000.00	(\$14,000.00)	36.36%
5206 GASB 67 Census Data Testing	16,200.00	23,040.00	(\$6,840.00)	70.31%
5207 GASB 68 Audit		8,600.00	(\$8,600.00)	0.00%
5208 IRS Tax Prep	900.00	8,000.00	(\$7,100.00)	11.25%
5209 State-Wide AUP		3,800.00	(\$3,800.00)	0.00%
5210 Legal Fees (General)	3,897.50	30,000.00	(\$26,102.50)	12.99%
5211 Legal Fees - Special	302.50	100,000.00	(\$99,697.50)	0.30%
5212 Legal Fees (Tax)		1,000.00	(\$1,000.00)	0.00%
Total Professional Services	\$ 125,879.00	\$ 380,040.00	(\$254,161.00)	33.12%
Total Expenses	\$ 597,174.04	\$ 1,385,650.00	(\$788,475.96)	43.10%

**Disclaimer - This statement is unaudited and unofficial.*

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