

**Registrars of Voters Employees' Retirement System**  
**Minutes of the Special Educational Training Meeting of the Board of Trustees**  
**June 11, 2024**

The meeting of the Board of Trustees for the Registrars of Voters Employees' Retirement System was held at the Renaissance Hotel, located at 7000 Bluebonnet Boulevard in Baton Rouge, Louisiana on June 11, 2024.

**I. Call to Order**

Mr. Wall called the meeting to order at 10:10 a.m.

**II. Invocation and Pledge of Allegiance**

Mr. Dwayne Wall offered an invocation and Ms. Charlene Menard led the Pledge of Allegiance.

**III. Roll Call**

Ms. Kathy Bourque called the roll. Board members present: Mr. Brian Champagne, Ms. Shanika Olinde, Ms. Charlene Menard, Mrs. Joanne Reed, Mr. Dwayne Wall, Senator Kirk Talbot, Shandra Jones, and Ms. Nicole Brown. Representative Polly Thomas, and Ms. Billie Meyer were absent. A quorum was present. Others present included: Ms. Kathy Bourque (System Director); Mr. Greg Curran (representing Actuary and Administrator, G.S. Curran & Company, Ltd); Mr. Jon Breth (Investment Consultant, Mariner); Mrs. Laura Gail Sullivan (Legal Counsel), and Mr. Joey David (House Retirement).

**IV. Public Comments**

There were no public comments.

**V. Investment Performance Reporting-Educational presentation by Investment Consultant, Mariner (formerly AndCo Consulting)**

*Presentation counts for 1 hour of continuing education for investment training as per R.S. 11:185*

Mr. Breth made a presentation regarding Performance Reporting 101. Mr. Breth's presentation included: How performance measurement was calculated for individual managers, asset classes, and the Fund; Who was responsible for the Fund's performance measurement; What benchmarks were used for various alternative investments.

**VI. Laws of the System – Educational presentation by the System's Attorney, Laura Gail Sullivan**

*Presentation counts for 2 hours of continuing education for laws, rules and regulations of the system as per R.S.11:185*

Ms. Sullivan made a presentation regarding the laws, rules and regulations of the system. Ms. Sullivan's presentation included an Explanation of each Retirement Option Plan available upon entering DROP and/or retirement.

**VII. Back Drop – Educational presentation by the Fund's Actuary, Curran Actuarial Consulting, Ltd.**

*Presentation counts for 2 hours of continuing education for actuarial science training as per R.S. 11:185*

Mr. Curran made a presentation regarding Back Drop. Mr. Curran's presentation included: What is Back-Drop; Comparison with DROP; Alternative to Back-DROP; Why does Back-Drop cost more than DROP, and his final thoughts on the topic.

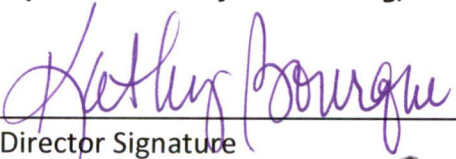
**VIII. Other Business**

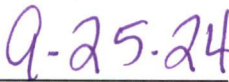
There was no other business.

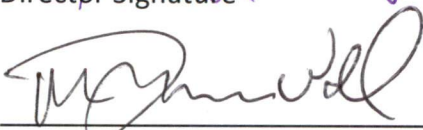
**IX. Adjourn**

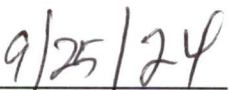
Upon motion by Mrs. Olinde seconded by Ms. Menard, the Board voted to adjourn at 3:48 pm.

***\*\*These minutes are meant to provide readers with a summary of what took place during the meeting and are not intended to be verbatim transcription. They are in compliance with R. S. 42:20. The signatures that follow simply denote that these minutes were approved by the Board of Trustees as a reasonable representation of the meeting, including providing the substance of all matter decided.***

  
\_\_\_\_\_  
Director Signature

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chairman Signature

  
\_\_\_\_\_  
Date