

**ROVERS**  
**Profit and Loss**  
July 2023 - March 2024

July 1, 2023- March 31, 2024

Income	
<b>Contributions</b>	
4000 Parish Member Contributions	178,937.75
4001 State Member Contributions	546,608.94
4010 Parish Employer Contributions	488,961.02
4011 State Employer Contributions	1,513,472.74
4012 ROVERS Employer Contributions	11,647.50
4013 Ad Valorem Taxes	3,199,536.65
4014 State Revenue Sharing	44,461.38
4200 Transfer In - Employer	93,529.88
4201 Transfers In - Member	34,514.96
4202 Actuarial Transfer - Interest	18,616.76
<b>Total Contributions</b>	<b>\$ 6,130,287.58</b>
<b>Investment Income</b>	
4100 Interest Income-Cash Equivalents	94,970.97
4101 Interest Income - Bonds	671,645.14
4102 Bank Income - Cash	31,153.02
4103 Dividends Income	1,625,228.95
4104 Appreciation (Depreciation) Bonds	773,297.86
4105 Appreciation (Depreciation) Equities	11,807,107.46
4106 Appreciation (Depreciation) Alternative Inv.	\$ (2,191,570.60)
4107 Class Action Settlements	2,847.17
4108 Alternative Investment Income	188,192.68
<b>Total Investment Income</b>	<b>\$ 13,002,872.65</b>
<b>Total Income</b>	<b>\$ 19,133,160.23</b>
<b>Gross Profit</b>	<b>\$ 19,133,160.23</b>
<b>Expenses</b>	
<b>All Member Services</b>	
5300 Benefit Payments	5,859,038.43
5301 Refunds	112,885.71
5302 Roll Over - DROP transfer	333,440.88
5303 Drop Lump Sum Payments	224,169.12
5305 Actuarial Transfer Out - ER	19,743.41
5306 Actuarial Transfer Out - EE	7,677.97
5307 Actuarial Transfer Out-Interest	102,274.55
<b>Total All Member Services</b>	<b>\$ 6,659,230.07</b>

*\*Disclaimer - This statement is unaudited and unofficial*

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<b>General Expenses</b>	
5001 Salaries	72,866.80
5002 FICA/Medicare	1,246.14
5003 Employer Contribution	11,647.50
5012 Directors & Officers/Fiduciary Liability	42,963.71
5015 Board Expenses	2,510.31
5016 Continuing Ed	11,039.49
5017 Staff Travel/Mileage	340.50
5018 Board Member-Per Diem	1,125.00
5019 LAPERS & Assn. Dues	250.00
5024 Computer and Network Services	1,444.89
5026 Telephone and Internet	2,950.99
5027 Security Monitoring	221.94
5030 Office Rent	10,800.00
5032 Office Exp/Supplies	2,646.06
5033 Office Equipment Leases	1,890.24
5034 Office Equipment - Purchases	1,999.98
5035 Postage and Delivery	700.00
5040 Bank Charges	4,500.92
5044 Miscellaneous	43.69
<b>Total General Expenses</b>	<b>\$ 171,188.16</b>
<b>Investment Services</b>	
5101 Consulting Fees	71,250.00
5102 Investment Management Fees	376,578.46
5103 Foreign Tax Expense	780.90
5104 Custodial Fees	27,469.55
<b>Total Investment Services</b>	<b>\$ 476,078.91</b>
<b>Professional Services</b>	
5201 Actuarial Fees	40,950.00
5202 Administrative Services	43,410.00
5203 Accounting & Consulting Fees	785.00
5204 Audit Expense	49,650.00
5205 Quarterly Reviews	8,000.00
5206 GASB 67 Census Data Testing	9,267.00
5208 IRS Tax Prep	6,149.60
5209 State-Wide AUP	5,500.00
5210 Legal Fees (General)	14,125.00
5211 Legal Fees - Special	28,732.36
<b>Total Professional Services</b>	<b>\$ 206,568.96</b>
<b>Total Expenses</b>	<b>\$ 7,513,066.10</b>
<b>Net Operating Income</b>	<b>\$ 11,620,094.13</b>
<b>Net Income</b>	<b>\$ 11,620,094.13</b>

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Thursday, Jun 06, 2024 02:32:28 PM GMT-7 - Accrual Basis