

ROVERS
Profit and Loss
July 2022 - June 2023

July 1, 2022- June 30, 2023

Income

Contributions

4000 Parish Member Contributions	242,377.48
4001 State Member Contributions	688,485.66
4010 Parish Employer Contributions	636,035.38
4011 State Employer Contributions	1,927,282.28
4012 ROVERS Employer Contributions	25,756.64
4013 Ad Valorem Taxes	3,416,981.78
4014 State Revenue Sharing	108,609.49
4200 Transfer In - Employer	81,913.75
4201 Transfers In - Member	57,600.74
4202 Actuarial Transfer - Interest	73,477.05
4203 Irregular Contributions	465.32
Total Contributions	\$ 7,258,985.57

Investment Income

4100 Interest Income-Cash Equivalents	175,032.03
4101 Interest Income - Bonds	523,132.31
4102 Bank Income - Cash	33,564.00
4103 Dividends Income	1,829,252.16
4104 Appreciation (Depreciation) Bonds	-464,931.60
4105 Appreciation (Depreciation) Equities	10,476,981.42
4106 Appreciation (Depreciation) Alternative Inv.	-2,170,857.79
4107 Class Action Settlements	663.44
4108 Alternative Investment Income	272,290.42
Total Investment Income	\$ 10,675,126.39

Total Income

\$ 17,934,111.96

Gross Profit

\$ 17,934,111.96

Expenses

All Member Services

5300 Benefit Payments	7,608,435.70
5301 Refunds	44,111.37
5302 Roll Over - DROP transfer	870,375.57
5303 Drop Lump Sum Payments	225,272.88
5305 Actuarial Transfer Out - ER	6,399.06
5306 Actuarial Transfer Out - EE	7,833.22

Total All Member Services

\$ 8,762,427.80

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General Expenses	
5001 Salaries	143,092.51
5002 FICA/Medicare	2,075.07
5003 Employer Contribution	25,756.64
5005 Worker's Compensation	158.36
5011 General Liability/Renter's Ins	1,310.63
5012 Directors & Officers/Fiduciary Liability	43,946.16
5015 Board Expenses	5,944.88
5016 Continuing Ed	8,782.37
5017 Staff Travel/Mileage	1,659.48
5018 Board Member-Per Diem	1,950.00
5019 LAPERS & Assn. Dues	300.00
5024 Computer and Network Services	2,411.69
5025 Custom Software	1,462.50
5026 Telephone and Internet	3,909.58
5027 Security Monitoring	293.94
5030 Office Rent	14,400.00
5032 Office Exp/Supplies	3,296.26
5033 Office Equipment Leases	2,993.73
5034 Office Equipment - Purchases	2,202.25
5035 Postage and Delivery	1,241.00
5040 Bank Charges	5,782.03
Total General Expenses	\$ 272,969.08
 Investment Services	
5101 Consulting Fees	95,000.00
5102 Investment Management Fees	475,680.48
5103 Foreign Tax Expense	4,500.03
5104 Custodial Fees	53,006.50
Total Investment Services	\$ 628,187.01
 Professional Services	
5201 Actuarial Fees	53,190.00
5202 Administrative Services	55,800.00
5203 Accounting & Consulting Fees	1,010.00
5204 Audit Expense	30,250.00
5205 Quarterly Reviews	21,735.00
5206 GASB 67 Census Data Testing	14,105.00
5207 GASB 68 Audit	6,050.00
5208 IRS Tax Prep	5,369.34
5209 State-Wide AUP	5,000.00
5210 Legal Fees (General)	18,261.84
5211 Legal Fees - Special	44,254.57
Total Professional Services	\$ 255,025.75
Total Expenses	\$ 9,918,609.64
Net Operating Income	\$ 8,015,502.32
Net Income	\$ 8,015,502.32

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