

# Registrars of Voters Employees' Retirement System

## Profit & Loss Budget vs. Actual

July 2022 - June 2023

	Total			
	Jul 22- June 23	Budget	\$ Over Budget	% of Budget
<b>BUDGET</b>				
<b>General Expenses</b>				
5001 Salaries	143,092.51	137,000.00	6,092.51	104.45%
5002 FICA/Medicare	2,075.07	2,000.00	75.07	103.75%
5003 Employer Contribution	25,756.64	24,660.00	1,096.64	104.45%
5005 Worker's Compensation	158.36	500.00	(341.64)	31.67%
5006 Unemployment Insurance		400.00	(400.00)	0.00%
5011 General Liability/Renter's Ins	1,310.63	1,400.00	(89.37)	93.62%
5012 Directors & Officers/Fiduciary Liability	43,946.16	58,500.00	(14,553.84)	75.12%
5015 Board Expenses	5,944.88	10,000.00	(4,055.12)	59.45%
5016 Continuing Ed	8,782.37	12,000.00	(3,217.63)	73.19%
5017 Staff Travel/Mileage	1,659.48	1,000.00	659.48	165.95%
5018 Board Member-Per Diem	1,950.00	3,000.00	(1,050.00)	65.00%
5019 LAPERS & Assn. Dues	300.00	550.00	(250.00)	54.55%
5024 Computer and Network Services	2,411.69	2,500.00	(88.31)	96.47%
5025 Custom Software	1,462.50	5,000.00	(3,537.50)	29.25%
5026 Telephone and Internet	3,909.58	4,200.00	(290.42)	93.09%
5027 Security Monitoring	293.94	500.00	(206.06)	58.79%
5030 Office Rent	14,400.00	14,400.00	0.00	100.00%
5032 Office Exp/Supplies	3,296.26	4,500.00	(1,203.74)	73.25%
5033 Office Equipment Leases	2,993.73	3,000.00	(6.27)	99.79%
5034 Office Equipment - Purchases	2,202.25	2,000.00	202.25	110.11%
5035 Postage and Delivery	1,241.00	2,000.00	(759.00)	62.05%
5036 Dues and Subscriptions		500.00	(500.00)	0.00%
5040 Bank Charges	5,782.03	5,000.00	782.03	115.64%
5042 Death Audit Expense		600.00	(600.00)	0.00%
5045 Disability Determination		1,000.00	(1,000.00)	0.00%
<b>Total General Expenses</b>	<b>\$ 272,969.08</b>	<b>\$ 296,210.00</b>	<b>(23,240.92)</b>	<b>92.15%</b>
<b>Investment Services</b>				
5101 Consulting Fees	95,000.00	95,000.00	0.00	100.00%
5102 Investment Management Fees	475,680.48	400,000.00	75,680.48	118.92%
5103 Foreign Tax Expense	4,500.03	2,000.00	2,500.03	225.00%
5104 Custodial Fees	53,006.50	55,000.00	(1,993.50)	96.38%
<b>Total Investment Services</b>	<b>\$ 628,187.01</b>	<b>\$ 552,000.00</b>	<b>76,187.01</b>	<b>113.80%</b>
<b>Professional Services</b>				
5201 Actuarial Fees	53,190.00	55,800.00	(2,610.00)	95.32%
5202 Administrative Services	55,800.00	59,000.00	(3,200.00)	94.58%
5203 Accounting & Consulting Fees	1,010.00	3,000.00	(1,990.00)	33.67%
5204 Audit Expense	30,250.00	31,050.00	(800.00)	97.42%
5205 Quarterly Reviews	21,735.00	12,980.00	8,755.00	167.45%
5206 GASB 67 Census Data Testing	14,105.00	18,150.00	(4,045.00)	77.71%
5207 GASB 68 Audit	6,050.00	6,500.00	(450.00)	93.08%
5208 IRS Tax Prep	5,369.34	5,000.00	369.34	107.39%
5209 State-Wide AUP	5,000.00	4,850.00	150.00	103.09%
5210 Legal Fees (General)	18,261.84	24,000.00	(5,738.16)	76.09%
5211 Legal Fees - Special	44,254.57	51,000.00	(6,745.43)	86.77%
5212 Legal Fees (Tax)		1,000.00	(1,000.00)	0.00%
<b>Total Professional Services</b>	<b>\$ 255,025.75</b>	<b>\$ 272,330.00</b>	<b>(17,304.25)</b>	<b>93.65%</b>
<b>Total Expenses</b>	<b>\$ 1,156,181.84</b>	<b>\$ 1,120,540.00</b>	<b>35,641.84</b>	<b>103.18%</b>

*\*Disclaimer - This statement is unaudited and unofficial.*