

Registrars of Voters Employees' Retirement System
Profit & Loss Budget vs. Actual
 July 2022 - March 2023

	Total			
	Jul 22- Mar. 23	Budget	\$ Over Budget	% of Budget
BUDGET				
General Expenses				
5001 Salaries	105,938.61	137,000.00	(31,061.39)	77.33%
5002 FICA/Medicare	1,536.28	2,000.00	(463.72)	76.81%
5003 Employer Contribution	19,068.94	24,660.00	(5,591.06)	77.33%
5005 Worker's Compensation		500.00	(500.00)	0.00%
5006 Unemployment Insurance		400.00	(400.00)	0.00%
5011 General Liability/Renter's Ins		1,400.00	(1,400.00)	0.00%
5012 Directors & Officers/Fiduciary Liability	43,946.16	58,500.00	(14,553.84)	75.12%
5015 Board Expenses	5,051.80	10,000.00	(4,948.20)	50.52%
5016 Continuing Ed	8,822.29	12,000.00	(3,177.71)	73.52%
5017 Staff Travel/Mileage	303.00	1,000.00	(697.00)	30.30%
5018 Board Member-Per Diem	1,500.00	3,000.00	(1,500.00)	50.00%
5019 LAPERS & Assn. Dues	300.00	550.00	(250.00)	54.55%
5024 Computer and Network Services	370.00	2,500.00	(2,130.00)	14.80%
5025 Custom Software	1,462.50	5,000.00	(3,537.50)	29.25%
5026 Telephone and Internet	2,947.11	4,200.00	(1,252.89)	70.17%
5027 Security Monitoring	219.96	500.00	(280.04)	43.99%
5030 Office Rent	10,800.00	14,400.00	(3,600.00)	75.00%
5032 Office Exp/Supplies	2,592.43	4,500.00	(1,907.57)	57.61%
5033 Office Equipment Leases	2,093.13	3,000.00	(906.87)	69.77%
5034 Office Equipment - Purchases	2,202.25	2,000.00	202.25	110.11%
5035 Postage and Delivery	1,007.00	2,000.00	(993.00)	50.35%
5036 Dues and Subscriptions		500.00	(500.00)	0.00%
5040 Bank Charges	4,323.00	5,000.00	(677.00)	86.46%
5042 Death Audit Expense		600.00	(600.00)	0.00%
5045 Disability Determination		1,000.00	(1,000.00)	0.00%
Total General Expenses	\$ 214,484.46	\$ 296,210.00	(81,725.54)	72.41%
Investment Services			0.00	
5101 Consulting Fees	71,250.00	95,000.00	-23,750.00	75.00%
5102 Investment Management Fees	340,480.04	400,000.00	-59,519.96	85.12%
5103 Foreign Tax Expense	321.07	2,000.00	-1,678.93	16.05%
5104 Custodial Fees	26,999.92	55,000.00	-28,000.08	49.09%
Total Investment Services	\$ 439,051.03	\$ 552,000.00	-\$ 112,948.97	79.54%
Professional Services				
5201 Actuarial Fees	40,155.00	55,800.00	-15,645.00	71.96%
5202 Administrative Services	41,850.00	59,000.00	-17,150.00	70.93%
5203 Accounting & Consulting Fees	755.00	3,000.00	-2,245.00	25.17%
5204 Audit Expense	30,250.00	31,050.00	-800.00	97.42%
5205 Quarterly Reviews	9,735.00	12,980.00	-3,245.00	75.00%
5206 GASB 67 Census Data Testing	14,105.00	18,150.00	-4,045.00	77.71%
5207 GASB 68 Audit	6,050.00	6,500.00	-450.00	93.08%
5208 IRS Tax Prep	3,879.34	5,000.00	-1,120.66	77.59%
5209 State-Wide AUP	5,000.00	4,850.00	150.00	103.09%
5210 Legal Fees (General)	16,724.34	24,000.00	-7,275.66	69.68%
5211 Legal Fees - Special	25,918.09	51,000.00	-25,081.91	50.82%
5212 Legal Fees (Tax)		1,000.00	-1,000.00	0.00%
Total Professional Services	\$ 194,421.77	\$ 272,330.00	-\$ 77,908.23	71.39%
Total Expenses	\$ 847,957.26	\$ 1,120,540.00	-\$ 272,582.74	75.67%

**Disclaimer - This statement is unaudited and unofficial.*