

Registrars of Voters Employees' Retirement System
Profit & Loss Budget vs. Actual
 July 1, 2022 - December 31, 2022

	Total			
	Jul 22- Dec. 22	Budget	\$ Over Budget	% of Budget
BUDGET				
General Expenses				
5001 Salaries	74,092.41	137,000.00	(62,907.59)	54.08%
5002 FICA/Medicare	1,074.46	2,000.00	(925.54)	53.72%
5003 Employer Contribution	13,336.63	24,660.00	(11,323.37)	54.08%
5005 Worker's Compensation		500.00	(500.00)	0.00%
5006 Unemployment Insurance		400.00	(400.00)	0.00%
5011 General Liability/Renter's Ins		1,400.00	(1,400.00)	0.00%
5012 Directors & Officers/Fiduciary Liability		58,500.00	(58,500.00)	0.00%
5015 Board Expenses	3,395.69	10,000.00	(6,604.31)	33.96%
5016 Continuing Ed	4,106.52	12,000.00	(7,893.48)	34.22%
5017 Staff Travel/Mileage	637.41	1,000.00	(362.59)	63.74%
5018 Board Member-Per Diem	1,125.00	3,000.00	(1,875.00)	37.50%
5019 LAPERS & Assn. Dues		550.00	(550.00)	0.00%
5024 Computer and Network Services	260.00	2,500.00	(2,240.00)	10.40%
5025 Custom Software	1,462.50	5,000.00	(3,537.50)	29.25%
5026 Telephone and Internet	1,965.88	4,200.00	(2,234.12)	46.81%
5027 Security Monitoring	145.98	500.00	(354.02)	29.20%
5030 Office Rent	7,200.00	14,400.00	(7,200.00)	50.00%
5032 Office Exp/Supplies	1,716.02	4,500.00	(2,783.98)	38.13%
5033 Office Equipment Leases	1,395.42	3,000.00	(1,604.58)	46.51%
5034 Office Equipment - Purchases	2,202.25	2,000.00	202.25	110.11%
5035 Postage and Delivery	503.50	2,000.00	(1,496.50)	25.18%
5036 Dues and Subscriptions		500.00	(500.00)	0.00%
5040 Bank Charges	2,584.71	5,000.00	(2,415.29)	51.69%
5042 Death Audit Expense		600.00	(600.00)	0.00%
5045 Disability Determination		1,000.00	(1,000.00)	0.00%
Total General Expenses	\$ 117,204.38	\$ 296,210.00	(179,005.62)	39.57%
Investment Services				
5101 Consulting Fees	23,750.00	95,000.00	(71,250.00)	25.00%
5102 Investment Management Fees	243,736.14	400,000.00	(156,263.86)	60.93%
5103 Foreign Tax Expense	286.10	2,000.00	(1,713.90)	14.31%
5104 Custodial Fees	26,999.92	55,000.00	(28,000.08)	49.09%
Total Investment Services	\$ 294,772.16	\$ 552,000.00	(257,227.84)	53.40%
Professional Services				
5201 Actuarial Fees	26,970.00	55,800.00	(28,830.00)	48.33%
5202 Administrative Services	27,900.00	59,000.00	(31,100.00)	47.29%
5203 Accounting & Consulting Fees	500.00	3,000.00	(2,500.00)	16.67%
5204 Audit Expense	30,250.00	31,050.00	(800.00)	97.42%
5205 Quarterly Reviews	9,735.00	12,980.00	(3,245.00)	75.00%
5206 GASB 67 Census Data Testing	7,300.00	18,150.00	(10,850.00)	40.22%
5207 GASB 68 Audit		6,500.00	(6,500.00)	0.00%
5208 IRS Tax Prep	550.00	5,000.00	(4,450.00)	11.00%
5209 State-Wide AUP	5,000.00	4,850.00	150.00	103.09%
5210 Legal Fees (General)	13,120.17	24,000.00	(10,879.83)	54.67%
5211 Legal Fees - Special		1,000.00	(1,000.00)	0.00%
5212 Legal Fees (Tax)		1,000.00	(1,000.00)	0.00%
Total Professional Services	\$ 121,325.17	\$ 222,330.00	(101,004.83)	54.57%
Total Expenses	\$ 533,301.71	\$ 1,070,540.00	(537,238.29)	49.82%

**Disclaimer - This statement is unaudited and unofficial.*