

# Registrars of Voters Employees' Retirement System

## Profit & Loss Budget vs. Actual

July 1, 2022 - September 30, 2022

	Total			
	Jul 22- Sept. 22	Budget	\$ Over Budget	% of Budget
<b>BUDGET</b>				
<b>General Expenses</b>				
5001 Salaries	36,938.51	137,000.00	(\$100,061.49)	26.96%
5002 FICA/Medicare	535.67	2,000.00	(\$1,464.33)	26.78%
5003 Employer Contribution	6,648.93	24,660.00	(\$18,011.07)	26.96%
5005 Worker's Compensation		500.00	(\$500.00)	0.00%
5006 Unemployment Insurance		400.00	(\$400.00)	0.00%
5011 General Liability/Renter's Ins		1,400.00	(\$1,400.00)	0.00%
5012 Directors & Officers/Fiduciary Liability		58,500.00	(\$58,500.00)	0.00%
5015 Board Expenses	1,547.12	10,000.00	(\$8,452.88)	15.47%
5016 Continuing Ed	1,329.79	12,000.00	(\$10,670.21)	11.08%
5017 Staff Travel/Mileage	637.41	1,000.00	(\$362.59)	63.74%
5018 Board Member-Per Diem	450.00	3,000.00	(\$2,550.00)	15.00%
5019 LAPERS & Assn. Dues		550.00	(\$550.00)	0.00%
5024 Computer and Network Services		2,500.00	(\$2,500.00)	0.00%
5025 Custom Software		5,000.00	(\$5,000.00)	0.00%
5026 Telephone and Internet	729.08	4,200.00	(\$3,470.92)	17.36%
5027 Security Monitoring	72.00	500.00	(\$428.00)	14.40%
5030 Office Rent	3,600.00	14,400.00	(\$10,800.00)	25.00%
5032 Office Exp/Supplies	1,164.76	4,500.00	(\$3,335.24)	25.88%
5033 Office Equipment Leases	367.83	3,000.00	(\$2,632.17)	12.26%
5034 Office Equipment - Purchases		2,000.00	(\$2,000.00)	0.00%
5035 Postage and Delivery	503.50	2,000.00	(\$1,496.50)	25.18%
5036 Dues and Subscriptions		500.00	(\$500.00)	0.00%
5040 Bank Charges	1,320.19	5,000.00	(\$3,679.81)	26.40%
5042 Death Audit Expense		600.00	(\$600.00)	0.00%
5045 Disability Determination		1,000.00	(\$1,000.00)	0.00%
<b>Total General Expenses</b>	<b>\$ 55,844.79</b>	<b>\$ 296,210.00</b>	<b>(\$240,365.21)</b>	<b>18.85%</b>
<b>Investment Services</b>				
5101 Consulting Fees		95,000.00	(95,000.00)	0.00%
5102 Investment Management Fees	107,253.86	400,000.00	(292,746.14)	26.81%
5103 Foreign Tax Expense	87.36	2,000.00	(1,912.64)	4.37%
5104 Custodial Fees	13,736.72	55,000.00	(41,263.28)	24.98%
<b>Total Investment Services</b>	<b>\$ 121,077.94</b>	<b>\$ 552,000.00</b>	<b>(430,922.06)</b>	<b>21.93%</b>
<b>Professional Services</b>				
5201 Actuarial Fees	8,840.00	55,800.00	(46,960.00)	15.84%
5202 Administrative Services	9,300.00	59,000.00	(49,700.00)	15.76%
5203 Accounting & Consulting Fees	245.00	3,000.00	(2,755.00)	8.17%
5204 Audit Expense		31,050.00	(31,050.00)	0.00%
5205 Quarterly Reviews	3,245.00	12,980.00	(9,735.00)	25.00%
5206 GASB 67 Census Data Testing	7,300.00	18,150.00	(10,850.00)	40.22%
5207 GASB 68 Audit		6,500.00	(6,500.00)	0.00%
5208 IRS Tax Prep	550.00	5,000.00	(4,450.00)	11.00%
5209 State-Wide AUP		4,850.00	(4,850.00)	0.00%
5210 Legal Fees (General)	8,165.92	24,000.00	(15,834.08)	34.02%
5211 Legal Fees - Special		1,000.00	(1,000.00)	0.00%
5212 Legal Fees (Tax)		1,000.00	(1,000.00)	0.00%
<b>Total Professional Services</b>	<b>\$ 37,645.92</b>	<b>\$ 222,330.00</b>	<b>(184,684.08)</b>	<b>16.93%</b>
<b>Total Expenses</b>	<b>\$ 214,568.65</b>	<b>\$ 1,070,540.00</b>	<b>(855,971.35)</b>	<b>20.04%</b>

*\*Disclaimer - This statement is unaudited and unofficial.*