

Registrars of Voters Employees' Retirement System
Profit & Loss Budget vs. Actual
 July 1, 2021 - June 30, 2022

	Total			
	Jul 21- June 22	Budget	\$ Over Budget	% of Budget
BUDGET				
General Expenses				
5001 Salaries	132,197.12	133,000.00	(802.88)	99.40%
5002 FICA/Medicare	1,840.30	2,000.00	(159.70)	92.02%
5003 Employer Contribution	23,406.20	23,940.00	(533.80)	97.77%
5005 Worker's Compensation	230.84	500.00	(269.16)	46.17%
5006 Unemployment Insurance		400.00	(400.00)	0.00%
5011 General Liability/Renter's Ins	1,310.63	1,400.00	(89.37)	93.62%
5015 Board Expenses	9,602.19	12,000.00	(2,397.81)	80.02%
5016 Continuing Ed	3,808.98	12,000.00	(8,191.02)	31.74%
5017 Staff Travel/Mileage	1,224.13	1,000.00	224.13	122.41%
5018 Board Member-Per Diem	2,100.00	3,000.00	(900.00)	70.00%
5019 LAPERS & Assn. Dues	550.00	550.00	0.00	100.00%
5024 Computer and Network Services	1,753.36	2,500.00	(746.64)	70.13%
5025 Custom Software		5,000.00	(5,000.00)	0.00%
5026 Telephone and Internet	4,183.08	4,200.00	(16.92)	99.60%
5027 Security Monitoring	288.00	500.00	(212.00)	57.60%
5030 Office Rent	14,400.00	14,400.00	0.00	100.00%
5032 Office Exp/Supplies	3,795.92	4,500.00	(704.08)	84.35%
5033 Office Equipment Leases	2,618.01	3,000.00	(381.99)	87.27%
5034 Office Equipment - Purchases	738.80	3,000.00	(2,261.20)	24.63%
5035 Postage and Delivery	1,333.96	2,000.00	(666.04)	66.70%
5036 Dues and Subscriptions		500.00	(500.00)	0.00%
5040 Bank Charges	4,975.08	5,000.00	(24.92)	99.50%
5042 Death Audit Expense	306.00	600.00	(294.00)	51.00%
5045 Disability Determination		1,000.00	(1,000.00)	0.00%
Total General Expenses	\$ 210,662.60	\$ 235,990.00	(25,327.40)	89.27%
Investment Services				
5101 Consulting Fees	95,000.00	95,000.00	0.00	100.00%
5102 Investment Management Fees	472,720.41	400,000.00	72,720.41	118.18%
5103 Foreign Tax Expense	1,332.82	2,000.00	(667.18)	66.64%
5104 Custodial Fees	60,569.47	55,000.00	5,569.47	110.13%
Total Investment Services	\$ 629,622.70	\$ 552,000.00	77,622.70	114.06%
Professional Services				
5201 Actuarial Fees	54,405.00	55,800.00	(1,395.00)	97.50%
5202 Administrative Services	54,180.00	58,300.00	(4,120.00)	92.93%
5203 Accounting & Consulting Fees	3,540.00	3,000.00	540.00	118.00%
5204 Audit Expense	30,250.00	31,050.00	(800.00)	97.42%
5205 Quarterly Reviews	13,160.00	13,000.00	160.00	101.23%
5206 GASB 67 Census Data Testing	16,250.00	18,000.00	(1,750.00)	90.28%
5207 GASB 68 Audit	6,050.00	6,500.00	(450.00)	93.08%
5208 IRS Tax Prep	4,100.00	5,000.00	(900.00)	82.00%
5209 State-Wide AUP		4,850.00	(4,850.00)	0.00%
5210 Legal Fees (General)	14,347.00	24,000.00	(9,653.00)	59.78%
5211 Legal Fees - Special		1,000.00	(1,000.00)	0.00%
5212 Legal Fees (Tax)		1,000.00	(1,000.00)	0.00%
Total Professional Services	\$ 196,282.00	\$ 221,500.00	(25,218.00)	88.61%
Total Expenses	\$ 1,036,567.30	\$ 1,009,490.00	27,077.30	102.68%

**Disclaimer - This statement is unaudited and unofficial.*