

Registrars of Voters Employees' Retirement System
Profit & Loss Budget vs. Actual
 July 1, 2021 - December 31, 2021

	Total			
	Jul 21- Dec. 21	Budget	\$ Over Budget	% of Budget
BUDGET				
General Expenses				
5001 Salaries	70,389.39	133,000.00	(62,610.61)	52.92%
5002 FICA/Medicare	899.98	2,000.00	(1,100.02)	45.00%
5003 Employer Contributions	12,280.84	23,940.00	(11,659.16)	51.30%
5005 Worker's Compensation		500.00	(500.00)	0.00%
5006 Unemployment Insurance		400.00	(400.00)	0.00%
5011 General Liability/Renter's Ins		1,400.00	(1,400.00)	0.00%
5012 Directors & Officers/Fiduciary Liability	(\$10.00)	43,300.00	(43,310.00)	-0.02%
5015 Board Expenses	4,059.16	12,000.00	(7,940.84)	33.83%
5016 Continuing Ed	700.00	10,000.00	(9,300.00)	7.00%
5017 Staff Travel/Mileage		1,000.00	(1,000.00)	0.00%
5018 Board Member-Per Diem	750.00	3,600.00	(2,850.00)	20.83%
5019 LAPERS & Assn. Dues	250.00	425.00	(175.00)	58.82%
5024 Computer and Network Services	1,035.01	2,500.00	(1,464.99)	41.40%
5025 Custom Software		5,000.00	(5,000.00)	0.00%
5026 Telephone and Internet	2,207.35	4,200.00	(1,992.65)	52.56%
5027 Security Monitoring	144.00	500.00	(356.00)	28.80%
5030 Office Rent	7,200.00	14,400.00	(7,200.00)	50.00%
5032 Office Exp/Supplies	9,067.36	4,500.00	4,567.36	201.50%
5033 Office Equipment Leases	1,222.59	3,000.00	(1,777.41)	40.75%
5034 Office Equipment - Purchases	738.80	2,000.00	(1,261.20)	36.94%
5035 Postage and Delivery	809.54	2,000.00	(1,190.46)	40.48%
5036 Dues and Subscriptions		500.00	(500.00)	0.00%
5040 Bank Charges	2,338.18	4,000.00	(1,661.82)	58.45%
5042 Death Audit Expense		600.00	(600.00)	0.00%
5045 Disability Determination		1,000.00	(1,000.00)	0.00%
Total General Expenses	\$ 114,082.20	\$ 275,765.00	(161,682.80)	41.37%
Investment Services				
5101 Consulting Fees	23,750.00	95,000.00	(71,250.00)	25.00%
5102 Investment Management Fees	210,360.32	375,000.00	(164,639.68)	56.10%
5103 Foreign Tax Expense	460.66	2,000.00	(1,539.34)	23.03%
5104 Custodial Fees	30,544.64	55,000.00	(24,455.36)	55.54%
Total Investment Services	\$ 265,115.62	\$ 527,000.00	(261,884.38)	50.31%
Professional Services				
5201 Actuarial Fees	27,165.00	54,500.00	(27,335.00)	49.84%
5202 Administrative Services	27,090.00	59,180.00	(32,090.00)	45.78%
5203 Accounting & Consulting Fees	460.00	3,000.00	(2,540.00)	15.33%
5204 Audit Expense	30,250.00	31,050.00	(800.00)	97.42%
5205 Quarterly Reviews	6,670.00	12,980.00	(6,310.00)	51.39%
5206 GASB 67 Census Data Testing	16,250.00	18,150.00	(1,900.00)	89.53%
5207 GASB 68 Audit		6,500.00	(6,500.00)	0.00%
5208 IRS Tax Prep	687.50	5,000.00	(4,312.50)	13.75%
5209 State-Wide AUP		4,850.00	(4,850.00)	0.00%
5210 Legal Fees (General)	10,140.00	28,000.00	(17,860.00)	36.21%
5211 Legal Fees - Special		1,000.00	(1,000.00)	0.00%
5212 Legal Fees (Tax)		1,000.00	(1,000.00)	0.00%
Total Professional Services	\$ 118,712.50	\$ 225,210.00	(106,497.50)	52.71%
Total Expenses	\$ 497,910.32	\$ 1,027,975.00	(530,064.68)	48.44%

**Disclaimer - This statement is unaudited and unofficial.*