

**Registrars of Voters Employees' Retirement System**  
**Profit & Loss Budget vs. Actual**  
 July 1, 2021 - September 30, 2021

	Total			
	Jul 21- Sept. 21	Budget	\$ Over Budget	% of Budget
<b>BUDGET</b>				
<b>General Expenses</b>				
5001 Salaries	34,850.95	99,960.00	(65,109.05)	34.86%
5002 FICA/Medicare	578.71	3,000.00	(2,421.29)	19.29%
5003 Employer Contributions	5,883.92	13,500.00	(7,616.08)	43.58%
5005 Worker's Compensation		500.00	(500.00)	0.00%
5006 Unemployment Insurance		400.00	(400.00)	0.00%
5011 General Liability/Renter's Ins		900.00	(900.00)	0.00%
5012 Directors & Officers/Fiduciary Liability	-10.00	43,300.00	(43,310.00)	-0.02%
5015 Board Expenses	2,428.02	12,000.00	(9,571.98)	20.23%
5016 Continuing Ed	700.00	10,000.00	(9,300.00)	7.00%
5017 Staff Travel/Mileage		1,000.00	(1,000.00)	0.00%
5018 Board Member-Per Diem	300.00	3,600.00	(3,300.00)	8.33%
5019 LAPERS & Assn. Dues	250.00	425.00	(175.00)	58.82%
5024 Computer and Network Services	1,035.01	2,500.00	(1,464.99)	41.40%
5025 Custom Software		5,000.00	(5,000.00)	0.00%
5026 Telephone and Internet	1,236.20	4,200.00	(2,963.80)	29.43%
5027 Security Monitoring	72.00	500.00	(428.00)	14.40%
5030 Office Rent	3,600.00	14,400.00	(10,800.00)	25.00%
5032 Office Exp/Supplies	2,066.29	4,500.00	(2,433.71)	45.92%
5033 Office Equipment Leases	359.94	3,000.00	(2,640.06)	12.00%
5034 Office Equipment - Purchases		2,000.00	(2,000.00)	0.00%
5035 Postage and Delivery	278.56	2,000.00	(1,721.44)	13.93%
5036 Dues and Subscriptions		500.00	(500.00)	0.00%
5040 Bank Charges	1,131.86	4,000.00	(2,868.14)	28.30%
5041 Late fees/Interest charged		25.00	(25.00)	0.00%
5042 Death Audit Expense		600.00	(600.00)	0.00%
5045 Disability Determination		1,000.00	(1,000.00)	0.00%
<b>Total General Expenses</b>	<b>\$ 54,761.46</b>	<b>\$ 232,810.00</b>	<b>(178,048.54)</b>	<b>23.52%</b>
<b>Investment Services</b>				
5101 Consulting Fees		95,000.00	(95,000.00)	0.00%
5102 Investment Management Fees	134,131.25	375,000.00	(240,868.75)	35.77%
5103 Foreign Tax Expense		2,000.00	(2,000.00)	0.00%
5104 Custodial Fees	15,018.42	55,000.00	(39,981.58)	27.31%
<b>Total Investment Services</b>	<b>\$ 149,149.67</b>	<b>\$ 527,000.00</b>	<b>(377,850.33)</b>	<b>28.30%</b>
<b>Professional Services</b>				
5201 Actuarial Fees	13,395.00	54,500.00	(41,105.00)	24.58%
5202 Administrative Services	13,545.00	59,180.00	(45,635.00)	22.89%
5203 Accounting & Consulting Fees	220.00	3,000.00	(2,780.00)	7.33%
5204 Audit Expense		31,050.00	(31,050.00)	0.00%
5205 Quarterly Reviews	3,245.00	12,980.00	(9,735.00)	25.00%
5206 GASB 67 Census Data Testing	5,500.00	18,150.00	(12,650.00)	30.30%
5207 GASB 68 Audit		6,500.00	(6,500.00)	0.00%
5208 IRS Tax Prep	312.50	5,000.00	(4,687.50)	6.25%
5209 State-Wide AUP		4,850.00	(4,850.00)	0.00%
5210 Legal Fees (General)	4,812.00	28,000.00	(23,188.00)	17.19%
5211 Legal Fees - Special		1,000.00	(1,000.00)	0.00%
5212 Legal Fees (Tax)		1,000.00	(1,000.00)	0.00%
<b>Total Professional Services</b>	<b>\$ 41,029.50</b>	<b>\$ 225,210.00</b>	<b>(184,180.50)</b>	<b>18.22%</b>
<b>Total Expenses</b>	<b>\$ 244,940.63</b>	<b>\$ 985,020.00</b>	<b>(740,079.37)</b>	<b>24.87%</b>

*\*Disclaimer - This statement is unaudited and unofficial.*