

**Registrars of Voters Employees' Retirement System**  
**Minutes of the Special Educational Training Meeting of the Board of Trustees**  
**June 8, 2021**

The meeting of the Board of Trustees for the Registrars of Voters Employees' Retirement System was held at the Renaissance Hotel, located at 7000 Bluebonnet Boulevard in Baton Rouge, Louisiana on June 8, 2021.

**I. Call to Order**

Ms. Charlene Menard called the meeting to order at 1:30 p.m.

**II. Invocation and Pledge of Allegiance**

Mr. Dwayne Wall offered an invocation, and Brian Champagne led the Pledge of Allegiance.

**III. Roll Call**

Ms. Kathy Bourque then called the roll. Board members present were: Ms. Joanne Reed, Ms. Billie Meyer, Ms. Shanika Olinde, Mr. Dwayne Wall, Ms. Charlene Menard, Mr. Brian Champagne, and Mr. John Broussard. Representative Michael Firmont, Senator Kirk Talbot and Mr. Joe Salter were absent. A quorum was present. Others present included: Ms. Kathy Bourque (System Director); Ms. Rebecca Wisbar (Legal Counsel); Mr. Jon Breth (representing the Investment Consultant, AndCo Consulting); Mr. Greg Curran (representing Actuary, G. S. Curran & Company, Ltd.).

**IV. Public Comments**

There were no public comments.

**V. Setting a return assumption – Educational presentation by Greg Curran, Actuary**

*Presentation counts for 1.25 hours of continuing education for actuarial science as per R.S.11:185*

Mr. Curran made a presentation regarding Setting a Reasonable Return Assumption. Mr. Curran's presentation included; The Importance of the Assumed Rate of Return; Relevant Actuarial Standards of Practice; Impact of Expected Future Inflation; How we Develop a Reasonable Range for the Assumed Rate of Return; Choosing an Appropriate Assumption within the Reasonable Range.

**Upon motion by Mrs. Olinde seconded by Ms. Meyer, the board voted unanimously to accept Mr. Curran's educational presentation on Actuarial Science.**

**VI. Overview of investing in traditional & alternative markets – Education presentation by Jon Breth, Investment Consultant**

*Presentation counts for 1 hour of continuing education for investment training as per R.S.11:185*

Mr. Breth made a presentation regarding Traditional and Alternative Investment Markets. Mr. Breth's presentation included; Public Market Investing Review in Public Equity and Fixed Income; Private Market Investing Review in Real Estate and Private Equity.

**Upon motion by Mrs. Reed seconded by Mr. Wall, the board voted unanimously to accept Mr. Breth's educational presentation on Investment Training.**

**VII. Laws of the system – Educational presentation by Denise Akers, Attorney**

*Presentation counts for 1 hour of continuing education for laws, rules and regulations as per R.S.11:185*

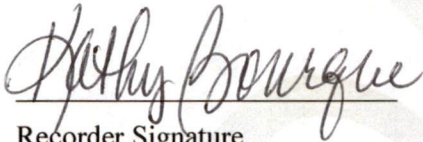
Mrs. Akers made a presentation regarding the Laws of ROVERS. Mrs. Akers presentation included; The Board of Trustees, Elections and Terms; Issues Related to Executive Session; Open Meetings Law; Public Comment Period; Public Records Act Disclosures; Fiduciary Obligations, Duties and Powers of the Board; Administrative Procedures Act; Plan Terms and Member Rights.

**Upon motion by Mr. Champagne seconded by Mr. Wall, the board voted unanimously to accept Mrs. Akers educational presentation on Laws, Rules and Regulations.**

**VIII. Adjourn**

**Upon motion by Ms. Meyer and second by Mr. Wall, the Board voted unanimously to adjourn the meeting at 5:18 p.m.**

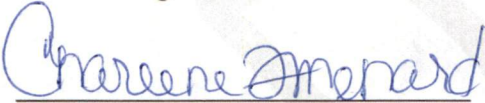
*\*These minutes are meant to provide readers with a summary of what took place during the meeting and are not intended to be verbatim transcription. They are in compliance with R.S. 42:20. The signatures that follow simply denote that these minutes were approved by the Board of Trustees as a reasonable representation of the meeting, including providing the substance of all matter decided.*



Recorder Signature

9-14-21

Date



Chairman Signature

09/14/21

Date