

Registrars of Voters Employees' Retirement System
Profit & Loss Budget vs. Actual
July 1, 2020 -April 30, 2021

	Total			
	Jul 20- Apr. 21	Budget	\$ Over Budget	% of Budget
BUDGET				
General Expenses				
5001 Salaries	81,980.76	99,960.00	(17,979.24)	82.01%
5002 FICA/Medicare	1,356.16	3,000.00	(1,643.84)	45.21%
5003 Employer Contributions	11,250.00	13,500.00	(2,250.00)	83.33%
5005 Worker's Compensation	265.76	500.00	(234.24)	53.15%
5006 Unemployment Insurance		400.00	(400.00)	0.00%
5011 General Liability/Renter's Ins		900.00	(900.00)	0.00%
5012 Directors & Officers/Fiduciary Liability	35,016.66	43,300.00	(8,283.34)	80.87%
5015 Board Expenses	5,431.21	12,000.00	(6,568.79)	45.26%
5016 Continuing Ed	150.00	10,000.00	(9,850.00)	1.50%
5017 Staff Travel/Mileage	266.06	1,000.00	(733.94)	26.61%
5018 Board Member-Per Diem	1,275.00	3,600.00	(2,325.00)	35.42%
5019 LAPERS & Assn. Dues		425.00	(425.00)	0.00%
5024 Computer and Network Services	2,048.78	2,500.00	(451.22)	81.95%
5025 Custom Software	250.00	5,000.00	(4,750.00)	5.00%
5026 Telephone and Internet	3,294.47	4,200.00	(905.53)	78.44%
5027 Security Monitoring	288.00	500.00	(212.00)	57.60%
5030 Office Rent	13,200.00	14,400.00	(1,200.00)	91.67%
5032 Office Exp/Supplies	482.66	5,500.00	(5,017.34)	8.78%
5033 Office Equipment Leases	2,234.40	3,000.00	(765.60)	74.48%
5034 Office Equipment - Purchases	1,024.13	2,000.00	(975.87)	51.21%
5035 Postage and Delivery	1,233.00	1,500.00	(267.00)	82.20%
5036 Dues and Subscriptions		500.00	(500.00)	0.00%
5040 Bank Charges	3,475.37	4,000.00	(524.63)	86.88%
5042 Death Audit Expense	150.00	600.00	(450.00)	25.00%
5045 Disability Determination		1,000.00	(1,000.00)	0.00%
Total General Expenses	\$ 164,672.42	\$ 233,285.00	(68,612.58)	70.59%
Investment Services				
5101 Consulting Fees	67,500.00	90,000.00	(22,500.00)	75.00%
5102 Investment Management Fees	321,477.71	315,000.00	6,477.71	102.06%
5103 Foreign Tax Expense	100.69	6,000.00	(5,899.31)	1.68%
5104 Custodial Fees	45,118.39	49,000.00	(3,881.61)	92.08%
Total Investment Services	\$ 434,196.79	\$ 460,000.00	(25,803.21)	94.39%
Professional Services				
5201 Actuarial Fees	57,272.50	64,580.00	(7,307.50)	88.68%
5202 Administrative Services	45,150.00	59,180.00	(14,030.00)	76.29%
5203 Accounting & Consulting Fees	2,745.00	3,000.00	(255.00)	91.50%
5204 Audit Expense	30,250.00	31,050.00	(800.00)	97.42%
5205 Quarterly Reviews	6,490.00	12,980.00	(6,490.00)	50.00%
5206 GASB 67 Census Data Testing	10,500.00	18,150.00	(7,650.00)	57.85%
5207 GASB 68 Audit	6,337.50	6,050.00	287.50	104.75%
5208 IRS Tax Prep	4,275.00	3,700.00	575.00	115.54%
5209 State-Wide AUP		6,600.00	(6,600.00)	0.00%
5210 Legal Fees (General)	11,381.50	28,000.00	(16,618.50)	40.65%
5211 Legal Fees - Special		1,000.00	(1,000.00)	0.00%
5212 Legal Fees (Tax)		1,000.00	(1,000.00)	0.00%
Total Professional Services	\$ 174,401.50	\$ 235,290.00	(60,888.50)	74.12%
Total Expenses	\$ 773,270.71	\$ 928,575.00	(155,304.29)	83.27%

**Disclaimer - This statement is unaudited and unofficial.*