

Registrars of Voters Employees' Retirement System
Profit & Loss Budget vs. Actual
 July 1, 2020 -December 31, 2020

	Total			
	Jul 20- Dec. 20	Budget	\$ Over Budget	% of Budget
BUDGET				
General Expenses				
5001 Salaries	49,330.00	99,960.00	(50,630.00)	49.35%
5002 FICA/Medicare	1,061.28	3,000.00	(1,938.72)	35.38%
5003 Employer Contributions	9,000.00	13,500.00	(4,500.00)	66.67%
5005 Worker's Compensation		500.00	(500.00)	0.00%
5006 Unemployment Insurance		400.00	(400.00)	0.00%
5011 General Liability/Renter's Ins		900.00	(900.00)	0.00%
5012 Directors & Officers/Fiduciary Liability		43,300.00	(43,300.00)	0.00%
5015 Board Expenses	2,277.05	12,000.00	(9,722.95)	18.98%
5016 Continuing Ed		10,000.00	(10,000.00)	0.00%
5017 Staff Travel/Mileage		1,000.00	(1,000.00)	0.00%
5018 Board Member-Per Diem	825.00	3,600.00	(2,775.00)	22.92%
5019 LAPERS & Assn. Dues		425.00	(425.00)	0.00%
5024 Computer and Network Services	100.00	2,500.00	(2,400.00)	4.00%
5025 Custom Software	250.00	5,000.00	(4,750.00)	5.00%
5026 Telephone and Internet	1,996.42	4,200.00	(2,203.58)	47.53%
5027 Security Monitoring	144.00	500.00	(356.00)	28.80%
5030 Office Rent	8,400.00	14,400.00	(6,000.00)	58.33%
5032 Office Exp/Supplies	2,186.96	5,500.00	(3,313.04)	39.76%
5033 Office Equipment Leases	1,709.52	3,000.00	(1,290.48)	56.98%
5034 Office Equipment - Purchases		2,000.00	(2,000.00)	0.00%
5035 Postage and Delivery	516.50	1,500.00	(983.50)	34.43%
5036 Dues and Subscriptions		500.00	(500.00)	0.00%
5040 Bank Charges	2,144.25	4,000.00	(1,855.75)	53.61%
5042 Death Audit Expense		600.00	(600.00)	0.00%
5045 Disability Determination		1,000.00	(1,000.00)	0.00%
Total General Expenses	\$ 79,940.98	\$ 233,285.00	(153,344.02)	34.27%
Investment Services				
5101 Consulting Fees	45,000.00	90,000.00	(45,000.00)	50.00%
5102 Investment Management Fees	179,427.83	315,000.00	(135,572.17)	56.96%
5103 Foreign Tax Expense	100.69	6,000.00	(5,899.31)	1.68%
5104 Custodial Fees	26,199.74	49,000.00	(22,800.26)	53.47%
Total Investment Services	\$ 250,728.26	\$ 460,000.00	(209,271.74)	54.51%
Professional Services				
5201 Actuarial Fees	39,512.50	64,580.00	(25,067.50)	61.18%
5202 Administrative Services	27,090.00	59,180.00	(32,090.00)	45.78%
5203 Accounting & Consulting Fees	1,340.00	3,000.00	(1,660.00)	44.67%
5204 Audit Expense	30,250.00	31,050.00	(800.00)	97.42%
5205 Quarterly Reviews	3,245.00	12,980.00	(9,735.00)	25.00%
5206 GASB 67 Census Data Testing	10,500.00	18,150.00	(7,650.00)	57.85%
5207 GASB 68 Audit	287.50	6,050.00	(5,762.50)	4.75%
5208 IRS Tax Prep	825.00	3,700.00	(2,875.00)	22.30%
5209 State-Wide AUP		6,600.00	(6,600.00)	0.00%
5210 Legal Fees (General)	7,093.60	28,000.00	(20,906.40)	25.33%
5211 Legal Fees - Special		1,000.00	(1,000.00)	0.00%
5212 Legal Fees (Tax)		1,000.00	(1,000.00)	0.00%
Total Professional Services	\$ 120,143.60	\$ 235,290.00	(115,146.40)	51.06%
Total Expenses	\$ 450,812.84	\$ 928,575.00	(477,762.16)	48.55%

**Disclaimer - This statement is unaudited and unofficial.*