

Registrars of Voters Employees' Retirement System
Profit & Loss Budget vs. Actual
 July 1, 2020 -September 30, 2020

| | Total | | | |
|---|----------------------|----------------------|-----------------------|---------------|
| | Jul 20- Sept. 20 | Budget | \$ Over Budget | % of Budget |
| BUDGET | | | | |
| General Expenses | | | | |
| 5001 Salaries | 21,142.50 | 99,960.00 | (\$78,817.50) | 21.15% |
| 5002 FICA/Medicare | 454.92 | 3,000.00 | (\$2,545.08) | 15.16% |
| 5003 Employer Contributions | 5,625.00 | 13,500.00 | (\$7,875.00) | 41.67% |
| 5005 Worker's Compensation | | 500.00 | (\$500.00) | 0.00% |
| 5006 Unemployment Insurance | | 400.00 | (\$400.00) | 0.00% |
| 5011 General Liability/Renter's Ins | | 900.00 | (\$900.00) | 0.00% |
| 5012 Directors & Officers/Fiduciary Liability | | 43,300.00 | (\$43,300.00) | 0.00% |
| 5015 Board Expenses | 937.90 | 12,000.00 | (\$11,062.10) | 7.82% |
| 5016 Continuing Ed | | 10,000.00 | (\$10,000.00) | 0.00% |
| 5017 Staff Travel/Mileage | | 1,000.00 | (\$1,000.00) | 0.00% |
| 5018 Board Member-Per Diem | | 3,600.00 | (\$3,600.00) | 0.00% |
| 5019 LAPERS & Assn. Dues | | 425.00 | (\$425.00) | 0.00% |
| 5024 Computer and Network Services | | 2,500.00 | (\$2,500.00) | 0.00% |
| 5025 Custom Software | | 5,000.00 | (\$5,000.00) | 0.00% |
| 5026 Telephone and Internet | 976.81 | 4,200.00 | (\$3,223.19) | 23.26% |
| 5027 Security Monitoring | 72.00 | 500.00 | (\$428.00) | 14.40% |
| 5030 Office Rent | 3,600.00 | 14,400.00 | (\$10,800.00) | 25.00% |
| 5032 Office Exp/Supplies | 93.31 | 5,500.00 | (\$5,406.69) | 1.70% |
| 5033 Office Equipment Leases | 854.76 | 3,000.00 | (\$2,145.24) | 28.49% |
| 5034 Office Equipment - Purchases | | 2,000.00 | (\$2,000.00) | 0.00% |
| 5035 Postage and Delivery | 503.50 | 1,500.00 | (\$996.50) | 33.57% |
| 5036 Dues and Subscriptions | | 500.00 | (\$500.00) | 0.00% |
| 5040 Bank Charges | 1,065.98 | 4,000.00 | (\$2,934.02) | 26.65% |
| 5042 Death Audit Expense | | 600.00 | (\$600.00) | 0.00% |
| 5045 Disability Determination | | 1,000.00 | (\$1,000.00) | 0.00% |
| Total General Expenses | \$ 35,326.68 | \$ 233,285.00 | (\$197,958.32) | 15.14% |
| Investment Services | | | | |
| 5101 Consulting Fees | 22,500.00 | 90,000.00 | (67,500.00) | 25.00% |
| 5102 Investment Management Fees | 69,394.17 | 315,000.00 | (245,605.83) | 22.03% |
| 5103 Foreign Tax Expense | 100.69 | 6,000.00 | (5,899.31) | 1.68% |
| 5104 Custodial Fees | 12,967.87 | 49,000.00 | (36,032.13) | 26.47% |
| Total Investment Services | \$ 104,962.73 | \$ 460,000.00 | (355,037.27) | 22.82% |
| Professional Services | | | | |
| 5201 Actuarial Fees | 23,045.00 | 64,580.00 | (41,535.00) | 35.68% |
| 5202 Administrative Services | 13,545.00 | 59,180.00 | (45,635.00) | 22.89% |
| 5203 Accounting & Consulting Fees | 1,060.00 | 3,000.00 | (1,940.00) | 35.33% |
| 5204 Audit Expense | | 31,050.00 | (31,050.00) | 0.00% |
| 5205 Quarterly Reviews | 3,245.00 | 12,980.00 | (9,735.00) | 25.00% |
| 5206 GASB 67 Census Data Testing | 5,500.00 | 18,150.00 | (12,650.00) | 30.30% |
| 5207 GASB 68 Audit | 287.50 | 6,050.00 | (5,762.50) | 4.75% |
| 5208 IRS Tax Prep | 575.00 | 3,700.00 | (3,125.00) | 15.54% |
| 5209 State-Wide AUP | | 6,600.00 | (6,600.00) | 0.00% |
| 5210 Legal Fees (General) | 2,557.60 | 28,000.00 | (25,442.40) | 9.13% |
| 5211 Legal Fees - Special | | 1,000.00 | (1,000.00) | 0.00% |
| 5212 Legal Fees (Tax) | | 1,000.00 | (1,000.00) | 0.00% |
| Total Professional Services | \$ 49,815.10 | \$ 235,290.00 | (185,474.90) | 21.17% |
| Total Expenses | \$ 190,104.51 | \$ 928,575.00 | (738,470.49) | 20.47% |

**Disclaimer - This statement is unaudited and unofficial.*