

Registrars of Voters Employees' Retirement System
Profit & Loss Budget vs. Actual
 July 1, 2019 -June 30, 2020

	Total			
	Jul 19- June 20	Budget	\$ Over Budget	% of Budget
BUDGET				
General Expenses				
5001 Salaries	90,780.00	99,960.00	(9,180.00)	90.82%
5002 FICA/Medicare	2,308.96	3,000.00	(691.04)	76.97%
5003 Employer Contributions	12,375.00	12,750.00	(375.00)	97.06%
5005 Worker's Compensation	364.95	500.00	(135.05)	72.99%
5006 Unemployment Insurance		400.00	(400.00)	0.00%
5011 General Liability/Renter's Ins	786.38	900.00	(113.62)	87.38%
5012 Directors & Officers/Fiduciary Liability	32,604.44	30,000.00	2,604.44	108.68%
5015 Board Expenses	5,638.51	14,000.00	(8,361.49)	40.28%
5016 Continuing Ed	9,268.60	10,000.00	(731.40)	92.69%
5017 Staff Travel/Mileage	867.35	3,000.00	(2,132.65)	28.91%
5018 Board Member-Per Diem	2,100.00	3,600.00	(1,500.00)	58.33%
5019 LAPERS & Assn. Dues	300.00	425.00	(125.00)	70.59%
5024 Computer and Network Services	1,967.07	2,500.00	(532.93)	78.68%
5025 Custom Software	2,250.00	5,000.00	(2,750.00)	45.00%
5026 Telephone and Internet	3,971.18	4,200.00	(228.82)	94.55%
5027 Security Monitoring	288.00	1,000.00	(712.00)	28.80%
5028 Offsite Storage		2,000.00	(2,000.00)	0.00%
5029 Moving Services		500.00	(500.00)	0.00%
5030 Office Rent	14,400.00	14,400.00	0.00	100.00%
5032 Office Exp/Supplies	2,848.44	5,500.00	(2,651.56)	51.79%
5033 Office Equipment Leases	2,759.28	3,000.00	(240.72)	91.98%
5034 Office Equipment - Purchases	2,699.36	2,000.00	699.36	134.97%
5035 Postage and Delivery	697.50	1,500.00	(802.50)	46.50%
5036 Dues and Subscriptions	268.00	500.00	(232.00)	53.60%
5040 Bank Charges	4,254.48	4,000.00	254.48	106.36%
5042 Death Audit Expense	146.00	500.00	(354.00)	29.20%
5045 Disability Determination	350.00	1,000.00	(650.00)	35.00%
Total General Expenses	\$ 194,293.50	\$ 226,135.00	(31,841.50)	85.92%
Investment Services				
5101 Consulting Fees	90,000.00	90,000.00	0.00	100.00%
5102 Investment Management Fees	358,559.08	315,000.00	43,559.08	113.83%
5103 Foreign Tax Expense	2,625.22	600.00	2,025.22	437.54%
5104 Custodial Fees	49,415.69	47,000.00	2,415.69	105.14%
Total Investment Services	\$ 500,599.99	\$ 452,600.00	\$ 47,999.99	110.61%
Professional Services				
			0.00	
5201 Actuarial Fees	49,380.00	62,180.00	(12,800.00)	79.41%
5202 Administrative Services	55,011.25	56,600.00	(1,588.75)	97.19%
5203 Accounting & Consulting Fees	1,805.00	6,000.00	(4,195.00)	30.08%
5204 Audit Expense	27,970.00	31,050.00	(3,080.00)	90.08%
5205 Quarterly Reviews	18,585.00	12,980.00	5,605.00	143.18%
5206 GASB 67 Census Data Testing	16,443.71	18,125.00	(1,681.29)	90.72%
5207 GASB 68 Audit	6,050.00	6,050.00	0.00	100.00%
5208 IRS Tax Prep	3,530.00	3,700.00	(170.00)	95.41%
5209 State-Wide AUP	2,327.00	7,260.00	(4,933.00)	32.05%
5210 Legal Fees (General)	21,783.30	28,000.00	(6,216.70)	77.80%
5211 Legal Fees - Special		1,000.00	(1,000.00)	0.00%
5212 Legal Fees (Tax)		1,000.00	(1,000.00)	0.00%
Total Professional Services	\$ 202,885.26	\$ 233,945.00	(31,059.74)	86.72%
Total Expenses	\$ 897,778.75	\$ 912,680.00	(14,901.25)	98.37%

**Disclaimer - This statement is unaudited and unofficial.*