

**ROVERS**  
**Profit and Loss**  
July 2019 through March 2020

		July 19- Mar 20
<b>Income</b>		
<b>Contributions</b>		
4000 Parish Member Contributions		161,206.24
4001 State Member Contributions		468,925.41
4010 Parish Employer Contributions		470,578.88
4011 State Employer Contributions		1,397,758.51
4012 ROVERS Employer Contributions		9,000.00
4013 Ad Valorem Taxes		2,651,981.71
4014 State Revenue Sharing		36,471.52
4200 Transfer In - Employer		10,866.72
4201 Transfers In - Member		6,919.48
4202 Actuarial Transfer - Interest		155,519.86
<b>Total Contributions</b>	<b>\$</b>	<b>5,369,228.33</b>
<b>Investment Income</b>		
4100 Interest Income-Cash Equivalents		29,953.81
4101 Interest Income - Bonds		325,610.95
4102 Bank Income - Cash		5,393.34
4103 Dividends Income		1,961,560.54
4104 Appreciation (Depreciation) Bonds		-2,105,950.15
4105 Appreciation (Depreciation) Equities		-9,160,245.00
4106 Appreciation (Depreciation) Alternative Inv.		232,271.18
4107 Class Action Settlements		1,251.84
4108 Alternative Investment Income		210,703.22
<b>Total Investment Income</b>	<b>-\$</b>	<b>8,499,450.27</b>
<b>Total Income</b>	<b>-\$</b>	<b>3,130,221.94</b>
<b>Gross Profit</b>	<b>-\$</b>	<b>3,130,221.94</b>
<b>Expenses</b>		
<b>All Member Services</b>		
5300 Benefit Payments		4,379,822.73
5301 Refunds		71,774.63
5302 Roll Over - DROP transfer		361,866.79
5303 Drop Lump Sum Payments		218,359.12
5304 DROP Annuity Payments		21,806.78
<b>Total All Member Services</b>	<b>\$</b>	<b>5,053,630.05</b>

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<b>General Expenses</b>	
5001 Salaries	69,300.00
5002 FICA/Medicare	1,814.01
5003 Employer Contribution	9,000.00
5005 Worker's Compensation	83.00
5006 Unemployment Insurance	-33.96
5012 Directors & Officers/Fiduciary Liability	28,165.09
5015 Board Expenses	5,199.67
5016 Continuing Ed	9,268.60
5017 Staff Travel/Mileage	334.27
5018 Board Member-Per Diem	1,650.00
5024 Computer and Network Services	500.00
5025 Custom Software	2,250.00
5026 Telephone and Internet	3,014.69
5027 Security Monitoring	216.00
5030 Office Rent	10,800.00
5032 Office Exp/Supplies	1,491.01
5033 Office Equipment Leases	2,069.46
5034 Office Equipment - Purchases	2,158.54
5035 Postage and Delivery	503.50
5036 Dues and Subscriptions	268.00
5040 Bank Charges	2,998.38
5045 Disability Determination	350.00
<b>Total General Expenses</b>	<b>\$ 151,400.26</b>
 <b>Investment Services</b>	
5101 Consulting Fees	67,500.00
5102 Investment Management Fees	275,091.35
5103 Foreign Tax Expense	5,259.53
5104 Custodial Fees	37,613.17
<b>Total Investment Services</b>	<b>\$ 385,464.05</b>
 <b>Professional Services</b>	
5201 Actuarial Fees	37,185.00
5202 Administrative Services	41,961.25
5203 Accounting & Consulting Fees	620.00
5204 Audit Expense	27,970.00
5205 Quarterly Reviews	15,340.00
5206 GASB 67 Census Data Testing	16,443.71
5208 IRS Tax Prep	6,050.00
5209 State-Wide AUP	2,905.00
5210 Legal Fees (General)	2,327.00
<b>Total Professional Services</b>	<b>15,567.30</b>
<b>Total Expenses</b>	<b>\$ 166,369.26</b>
<b>Net Operating Income</b>	<b>\$ 5,756,863.62</b>
<b>Net Income</b>	<b>-\$ 8,887,085.56</b>
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