

Registrars of Voters Employees' Retirement System
Profit & Loss Budget vs. Actual
 July 1, 2019 - March 31, 2020

| | Total | | | |
|---|-------------------------|----------------------|-----------------------|--------------------|
| | Jul 19- March 20 | Budget | \$ Over Budget | % of Budget |
| BUDGET | | | | |
| General Expenses | | | | |
| 5001 Salaries | 69,300.00 | 99,960.00 | (\$30,660.00) | 69.33% |
| 5002 FICA/Medicare | 1,814.01 | 3,000.00 | (\$1,185.99) | 60.47% |
| 5003 Employer Contributions | 9,000.00 | 12,750.00 | (\$3,750.00) | 70.59% |
| 5005 Worker's Compensation | 83.00 | 500.00 | (\$417.00) | 16.60% |
| 5006 Unemployment Insurance | -33.96 | 400.00 | (\$433.96) | -8.49% |
| 5011 General Liability/Renter's Ins | | 900.00 | (\$900.00) | 0.00% |
| 5012 Directors & Officers/Fiduciary Liability | 28,165.09 | 30,000.00 | (\$1,834.91) | 93.88% |
| 5015 Board Expenses | 5,199.67 | 14,000.00 | (\$8,800.33) | 37.14% |
| 5016 Continuing Ed | 9,268.60 | 10,000.00 | (\$731.40) | 92.69% |
| 5017 Staff Travel/Mileage | 334.27 | 3,000.00 | (\$2,665.73) | 11.14% |
| 5018 Board Member-Per Diem | 1,650.00 | 3,600.00 | (\$1,950.00) | 45.83% |
| 5019 LAPERS & Assn. Dues | | 425.00 | (\$425.00) | 0.00% |
| 5024 Computer and Network Services | 500.00 | 2,500.00 | (\$2,000.00) | 20.00% |
| 5025 Custom Software | 2,250.00 | 5,000.00 | (\$2,750.00) | 45.00% |
| 5026 Telephone and Internet | 3,014.69 | 4,200.00 | (\$1,185.31) | 71.78% |
| 5027 Security Monitoring | 216.00 | 1,000.00 | (\$784.00) | 21.60% |
| 5028 Offsite Storage | | 2,000.00 | (\$2,000.00) | 0.00% |
| 5029 Moving Services | | 500.00 | (\$500.00) | 0.00% |
| 5030 Office Rent | 10,800.00 | 14,400.00 | (\$3,600.00) | 75.00% |
| 5032 Office Exp/Supplies | 1,491.01 | 5,500.00 | (\$4,008.99) | 27.11% |
| 5033 Office Equipment Leases | 2,069.46 | 3,000.00 | (\$930.54) | 68.98% |
| 5034 Office Equipment - Purchases | 2,158.54 | 2,000.00 | \$158.54 | 107.93% |
| 5035 Postage and Delivery | 503.50 | 1,500.00 | (\$996.50) | 33.57% |
| 5036 Dues and Subscriptions | 268.00 | 500.00 | (\$232.00) | 53.60% |
| 5040 Bank Charges | 2,998.38 | 4,000.00 | (\$1,001.62) | 74.96% |
| 5042 Death Audit Expense | | 500.00 | (\$500.00) | 0.00% |
| 5045 Disability Determination | 350.00 | 1,000.00 | (\$650.00) | 35.00% |
| Total General Expenses | \$ 151,400.26 | \$ 226,135.00 | (74,734.74) | 66.95% |
| Investment Services | | | | |
| 5101 Consulting Fees | 67,500.00 | 90,000.00 | (22,500.00) | 75.00% |
| 5102 Investment Management Fees | 275,091.35 | 315,000.00 | (39,908.65) | 87.33% |
| 5103 Foreign Tax Expense | 5,259.53 | 600.00 | 4,659.53 | 876.59% |
| 5104 Custodial Fees | 37,613.17 | 47,000.00 | (9,386.83) | 80.03% |
| Total Investment Services | \$ 385,464.05 | \$ 452,600.00 | (67,135.95) | 85.17% |
| Professional Services | | | | |
| 5201 Actuarial Fees | 37,185.00 | 62,180.00 | (24,995.00) | 59.80% |
| 5202 Administrative Services | 41,961.25 | 56,600.00 | (14,638.75) | 74.14% |
| 5203 Accounting & Consulting Fees | 620.00 | 6,000.00 | (5,380.00) | 10.33% |
| 5204 Audit Expense | 27,970.00 | 31,050.00 | (3,080.00) | 90.08% |
| 5205 Quarterly Reviews | 15,340.00 | 12,980.00 | 2,360.00 | 118.18% |
| 5206 GASB 67 Census Data Testing | 16,443.71 | 18,125.00 | (1,681.29) | 90.72% |
| 5207 GASB 68 Audit | 6,050.00 | 6,050.00 | 0.00 | 100.00% |
| 5208 IRS Tax Prep | 2,905.00 | 3,700.00 | (795.00) | 78.51% |
| 5209 State-Wide AUP | 2,327.00 | 7,260.00 | (4,933.00) | 32.05% |
| 5210 Legal Fees (General) | 15,567.30 | 28,000.00 | (12,432.70) | 55.60% |
| 5211 Legal Fees - Special | | 1,000.00 | (1,000.00) | 0.00% |
| 5212 Legal Fees (Tax) | | 1,000.00 | (1,000.00) | 0.00% |
| Total Professional Services | \$ 166,369.26 | \$ 233,945.00 | (67,575.74) | 71.11% |
| Total Expenses | \$ 703,233.57 | \$ 912,680.00 | (209,446.43) | 77.05% |

**Disclaimer - This statement is unaudited and unofficial.*