

Registrars of Voters Employees' Retirement System
Profit & Loss Budget vs. Actual
 July 1, 2019 - December 31, 2019

| | Total | | | |
|---|----------------------|----------------------|------------------------|---------------|
| | Jul 19- Dec 19 | Budget | \$ Over Budget | % of Budget |
| BUDGET | | | | |
| General Expenses | | | | |
| 5001 Salaries | 46,800.00 | 99,960.00 | (53,160.00) | 46.82% |
| 5002 FICA/Medicare | 1,255.24 | 3,000.00 | (1,744.76) | 41.84% |
| 5003 Employer Contributions | 4,500.00 | 12,750.00 | (8,250.00) | 35.29% |
| 5005 Worker's Compensation | 83.00 | 500.00 | (417.00) | 16.60% |
| 5006 Unemployment Insurance | -33.96 | 400.00 | (433.96) | -8.49% |
| 5011 General Liability/Renter's Ins | | 900.00 | (900.00) | 0.00% |
| 5012 Directors & Officers/Fiduciary Liability | | 30,000.00 | (30,000.00) | 0.00% |
| 5015 Board Expenses | 3,170.76 | 14,000.00 | (10,829.24) | 22.65% |
| 5016 Continuing Ed | 4,746.00 | 10,000.00 | (5,254.00) | 47.46% |
| 5017 Staff Travel/Mileage | 69.48 | 3,000.00 | (2,930.52) | 2.32% |
| 5018 Board Member-Per Diem | 825.00 | 3,600.00 | (2,775.00) | 22.92% |
| 5019 LAPERS & Assn. Dues | | 425.00 | (425.00) | 0.00% |
| 5024 Computer and Network Services | 500.00 | 2,500.00 | (2,000.00) | 20.00% |
| 5025 Custom Software | 2,250.00 | 5,000.00 | (2,750.00) | 45.00% |
| 5026 Telephone and Internet | 2,013.81 | 4,200.00 | (2,186.19) | 47.95% |
| 5027 Security Monitoring | 144.00 | 1,000.00 | (856.00) | 14.40% |
| 5028 Offsite Storage | | 2,000.00 | (2,000.00) | 0.00% |
| 5029 Moving Services | | 500.00 | (500.00) | 0.00% |
| 5030 Office Rent | 7,200.00 | 14,400.00 | (7,200.00) | 50.00% |
| 5032 Office Exp/Supplies | 941.95 | 5,500.00 | (4,558.05) | 17.13% |
| 5033 Office Equipment Leases | 1,214.70 | 3,000.00 | (1,785.30) | 40.49% |
| 5034 Office Equipment - Purchases | 2,158.54 | 2,000.00 | 158.54 | 107.93% |
| 5035 Postage and Delivery | 503.50 | 1,500.00 | (996.50) | 33.57% |
| 5036 Dues and Subscriptions | 268.00 | 500.00 | (232.00) | 53.60% |
| 5040 Bank Charges | 1,948.13 | 4,000.00 | (2,051.87) | 48.70% |
| 5042 Death Audit Expense | | 500.00 | (500.00) | 0.00% |
| 5045 Disability Determination | 350.00 | 1,000.00 | (650.00) | 35.00% |
| Total General Expenses | \$ 80,908.15 | \$ 226,135.00 | \$ (145,226.85) | 35.78% |
| Investment Services | | | | |
| 5101 Consulting Fees | 45,000.00 | 90,000.00 | (45,000.00) | 50.00% |
| 5102 Investment Management Fees | 158,349.73 | 315,000.00 | (156,650.27) | 50.27% |
| 5103 Foreign Tax Expense | 341.78 | 600.00 | (258.22) | 56.96% |
| 5104 Custodial Fees | 12,315.39 | 47,000.00 | (34,684.61) | 26.20% |
| Total Investment Services | \$ 216,006.90 | \$ 452,600.00 | \$ (236,593.10) | 47.73% |
| Professional Services | | | | |
| 5201 Actuarial Fees | 24,690.00 | 62,180.00 | (37,490.00) | 39.71% |
| 5202 Administrative Services | 29,061.25 | 56,600.00 | (27,538.75) | 51.34% |
| 5203 Accounting & Consulting Fees | 410.00 | 6,000.00 | (5,590.00) | 6.83% |
| 5204 Audit Expense | 27,970.00 | 31,050.00 | (3,080.00) | 90.08% |
| 5205 Quarterly Reviews | 8,850.00 | 12,980.00 | (4,130.00) | 68.18% |
| 5206 GASB 67 Census Data Testing | 16,443.71 | 18,125.00 | (1,681.29) | 90.72% |
| 5207 GASB 68 Audit | | 6,050.00 | (6,050.00) | 0.00% |
| 5208 IRS Tax Prep | 600.00 | 3,700.00 | (3,100.00) | 16.22% |
| 5209 State-Wide AUP | 2,327.00 | 7,260.00 | (4,933.00) | 32.05% |
| 5210 Legal Fees (General) | 9,348.80 | 28,000.00 | (18,651.20) | 33.39% |
| 5211 Legal Fees - Special | | 1,000.00 | (1,000.00) | 0.00% |
| 5212 Legal Fees (Tax) | | 1,000.00 | (1,000.00) | 0.00% |
| Total Professional Services | \$ 119,700.76 | \$ 233,945.00 | \$ (114,244.24) | 51.17% |
| Total Expenses | \$ 416,615.81 | \$ 912,680.00 | \$ (496,064.19) | 45.65% |

**Disclaimer - This statement is unaudited and unofficial.*