

Registrars of Voters Employees' Retirement System
Profit & Loss Budget vs. Actual
 July 1, 2018 - June 30, 2019

	Total			
	Jul 18- June 19	Budget	\$ Over Budget	% of Budget
BUDGET				
General Expenses				
5001 Salaries	88,096	91,210	(3,113.74)	96.59%
5002 FICA/Medicare	4,792	6,499	(1,707.89)	73.72%
5003 Employer Contributions	5,313	0	5,312.00	
5004 Payroll Taxes	1,003		1,003.00	
5005 Worker's Compensation	400	400	0.00	100.00%
5006 Unemployment Insurance		300	(300.00)	0.00%
5011 General Liability/Renter's Ins	786	1,500	(713.62)	52.43%
5012 Directors & Officers/Fiduciary Liability	25,821	15,000	10,821.09	172.14%
5015 Board Expenses	8,076	14,000	(5,924.20)	57.68%
5016 Continuing Ed	10,731	12,000	(1,269.09)	89.42%
5017 Staff Travel/Mileage	2,488	3,000	(511.52)	82.95%
5018 Board Member-Per Diem	2,025	3,600	(1,575.00)	56.25%
5019 LAPERS & Assn. Dues	300	425	(125.00)	70.59%
5024 Computer and Network Services	2,343	5,000	(2,656.55)	46.87%
5025 Custom Software	4,969	5,000	(31.25)	99.38%
5026 Telephone and Internet	3,961	4,200	(238.89)	94.31%
5027 Security Monitoring	836	850	(14.14)	98.34%
5028 Offsite Storage		2,000	(2,000.00)	0.00%
5029 Moving Services		500	(500.00)	0.00%
5030 Office Rent	14,400	19,200	(4,800.00)	75.00%
5032 Office Exp/Supplies	5,225	5,000	224.79	104.50%
5033 Office Equipment Leases	2,759	2,800	(40.72)	98.55%
5034 Office Equipment - Purchases	1,471	1,000	470.80	147.08%
5035 Postage and Delivery	1,324	2,000	(676.19)	66.19%
5036 Dues and Subscriptions	614	500	114.00	122.80%
5040 Bank Charges	3,805	4,500	(695.32)	84.55%
5042 Death Audit Expense	156	800	(644.00)	19.50%
5044 Miscellaneous	0.44		0.44	
5045 Disability Determination		1,000	(1,000.00)	0.00%
Total General Expenses	\$ 191,694	\$ 202,284	\$ (10,590.50)	94.76%
Investment Services				
5101 Consulting Fees	112,500	90,000	22,500.00	125.00%
5102 Investment Management Fees	304,392	300,000	4,392.39	101.46%
5103 Foreign Tax Expense	557	1,400	(843.16)	39.77%
5104 Custodial Fees	46,407	43,999	2,408.80	105.47%
Total Investment Services	\$ 463,857	\$ 435,399	\$ 28,458.03	106.54%
Professional Services				
5201 Actuarial Fees	49,830	51,780	(1,950.00)	96.23%
5202 Administrative Services	54,061	53,860	201.25	100.37%
5203 Accounting & Consulting Fees	6,181	4,075	2,105.75	151.67%
5204 Audit Expense	27,500	28,300	(800.00)	97.17%
5205 Quarterly Reviews	8,850	11,800	(2,950.00)	75.00%
5206 GASB 67 Census Data Testing	13,178	16,650	(3,472.26)	79.15%
5207 GASB 68 Audit	5,500	5,500	0.00	100.00%
5208 IRS Tax Prep	2,530	2,950	(420.00)	85.76%
5209 State-Wide AUP	1,830	6,600	(4,770.00)	27.73%
5210 Legal Fees (General)	22,409	28,000	(5,590.56)	80.03%
5211 Legal Fees - Special		1,000	(1,000.00)	0.00%
5212 Legal Fees (Tax)		1,000	(1,000.00)	0.00%
Total Professional Services	\$ 191,869	\$ 211,515	\$ (19,645.82)	90.71%
Total Expenses	\$ 847,420	\$ 849,198	\$ (1,778.29)	99.79%

**Disclaimer - This statement is unaudited and unofficial.*