

**ROVERS**  
**Approved 2020 Fiscal Year Budget**

	Actual July 18- June 19	2019 Budget	2020 Approved Budget	\$ Change
<b>ADMINISTRATIVE BUDGET</b>				
<b>GENERAL EXPENSES</b>				
5001 Salaries	88,096.00	91,210.00	99,960.00	\$ 8,750.00
5002 FICA/Medicare	4,792.00	6,499.44	3,000.00	\$ (3,499.44)
5003 Employer Contribution	5,313.00	-	12,750.00	\$ 12,750.00
5004 Payroll Taxes	1,003.00			
5005 Worker's Compensation	400.00	400.00	500.00	\$ 100.00
5006 Unemployment Insurance		300.00	400.00	\$ 100.00
5011 General Liability/Renter's Ins	786.00	1,500.00	900.00	\$ (600.00)
5012 Directors & Officers/Fiduciary Liability	25,821.09	15,000.00	30,000.00	\$ 15,000.00
5015 Board Expenses	8,076.00	14,000.00	14,000.00	\$ -
5016 Continuing Ed	10,731.00	12,000.00	10,000.00	\$ (2,000.00)
5017 Staff Travel/Mileage	2,488.00	3,000.00	3,000.00	\$ -
5018 Board Member-Per Diem	2,025.00	3,600.00	3,600.00	\$ -
5019 LAPERS & Assn. Dues	300.00	425.00	425.00	\$ -
5024 Computer and Network Services	2,343.00	5,000.00	2,500.00	\$ (2,500.00)
5025 Custom Software	4,969.00	5,000.00	5,000.00	\$ -
5026 Telephone and Internet	3,961.00	4,200.00	4,200.00	\$ -
5027 Security Monitoring	836.00	850.00	1,000.00	\$ 150.00
5028 Offsite Storage		2,000.00	2,000.00	\$ -
5029 Moving Services		500.00	500.00	\$ -
5030 Office Rent	14,400.00	19,200.00	14,400.00	\$ (4,800.00)
5032 Office Exp/Supplies	5,225.00	4,000.00	5,500.00	\$ 1,500.00
5033 Office Equipment Leases	2,759.00	2,800.00	3,000.00	\$ 200.00
5034 Office Equipment - Purchases	1,471.00	2,000.00	2,000.00	\$ -
5035 Postage and Delivery	1,324.00	2,000.00	1,500.00	\$ (500.00)
5036 Dues and Subscriptions	614.00	500.00	500.00	\$ -
5040 Bank Charges	3,805.00	4,500.00	4,000.00	\$ (500.00)
5042 Death Audit Expense	156.00	800.00	500.00	\$ (300.00)
5044 Miscellaneous	0.44			
5045 Disability Determination	-	1,000.00	1,000.00	\$ -
<b>Total General Expenses</b>	<b>191,694.53</b>	<b>202,284.44</b>	<b>226,135.00</b>	<b>\$ 23,850.56</b>
<b>Professional Services</b>				
5201 Actuarial Fees	49,830.00	51,780.00	62,180.00	\$ 10,400.00
5202 Administrative Services	54,061.00	53,860.00	56,600.00	\$ 2,740.00
5203 Accounting & Consulting Fees	6,181.00	4,075.00	6,000.00	\$ 1,925.00
5204 Audit Expense	27,500.00	28,300.00	31,050.00	\$ 2,750.00
5205 Quarterly Reviews	8,850.00	11,800.00	12,980.00	\$ 1,180.00
5206 GASB 67 Census Data Testing	13,178.00	16,650.00	18,125.00	\$ 1,475.00
5207 GASB 68 Audit	5,500.00	5,500.00	6,050.00	\$ 550.00
5208 IRS Tax Prep	2,530.00	2,950.00	3,700.00	\$ 750.00
5209 State-Wide AUP	1,830.00	6,600.00	7,260.00	\$ 660.00
5210 Legal Fees (General)	22,409.00	28,000.00	28,000.00	\$ -
5211 Legal Fees - Special	-	1,000.00	1,000.00	\$ -
5212 Legal Fees (Tax)	-	1,000.00	1,000.00	\$ -
<b>Total Professional Services</b>	<b>191,869.00</b>	<b>211,515.00</b>	<b>233,945.00</b>	<b>\$ 22,430.00</b>
<b>Total ADMINISTRATIVE BUDGET</b>	<b>383,563.53</b>	<b>413,799.44</b>	<b>460,080.00</b>	<b>\$ 46,280.56</b>
<b>INVESTMENT SERVICES BUDGET</b>				
<b>INVESTMENT SERVICES EXPENSES</b>				
5101 Consulting Fees	112,500.00	90,000.00	90,000.00	\$ -
5102 Investment Management Fees	304,392.00	300,000.00	315,000.00	\$ 15,000.00
5103 Foreign Tax Expense	557.00	1,400.00	600.00	\$ (800.00)
5104 Custodial Fees	46,407.00	43,998.51	47,000.00	\$ 3,001.49
<b>Total INVESTMENT SERVICES BUDGET</b>	<b>463,856.00</b>	<b>435,398.51</b>	<b>452,600.00</b>	<b>\$ 17,201.49</b>

*\*Disclaimer - This statement is unaudited and unofficial.*