

Registrars of Voters Employees' Retirement System
Profit & Loss Budget vs. Actual
July 1, 2019 - October 31, 2019

	Total			
	Jul 19- Oct 19	Budget	\$ Over Budget	% of Budget
BUDGET				
General Expenses				
5001 Salaries	31,300	99,960	(68,660)	31.31%
5002 FICA/Medicare	844	3,000	(2,156)	28.15%
5003 Employer Contributions	9,813	12,750	(2,938)	76.96%
5005 Worker's Compensation	83	500	(417)	16.60%
5006 Unemployment Insurance		400	(400)	0.00%
5011 General Liability/Renter's Ins		900	(900)	0.00%
5012 Directors & Officers/Fiduciary Liability		30,000	(30,000)	0.00%
5015 Board Expenses	1,735	14,000	(12,265)	12.39%
5016 Continuing Ed	4,993	10,000	(5,007)	49.93%
5017 Staff Travel/Mileage	69	3,000	(2,931)	2.32%
5018 Board Member-Per Diem	450	3,600	(3,150)	12.50%
5019 LAPERS & Assn. Dues		425	(425)	0.00%
5024 Computer and Network Services	400	2,500	(2,100)	16.00%
5025 Custom Software	2,250	5,000	(2,750)	45.00%
5026 Telephone and Internet	1,352	4,200	(2,848)	32.20%
5027 Security Monitoring	72	1,000	(928)	7.20%
5028 Offsite Storage		2,000	(2,000)	0.00%
5029 Moving Services		500	(500)	0.00%
5030 Office Rent	4,800	14,400	(9,600)	33.33%
5032 Office Exp/Supplies	860	5,500	(4,640)	15.63%
5033 Office Equipment Leases	855	3,000	(2,145)	28.49%
5034 Office Equipment - Purchases	2,159	2,000	159	107.93%
5035 Postage and Delivery	504	1,500	(997)	33.57%
5036 Dues and Subscriptions	268	500	(232)	53.60%
5040 Bank Charges	1,272	4,000	(2,728)	31.81%
5042 Death Audit Expense		500	(500)	0.00%
5045 Disability Determination	350	1,000	(650)	35.00%
Total General Expenses	\$ 64,428	\$ 226,135	\$ (161,707)	28.49%
Investment Services				
5101 Consulting Fees	22,500	90,000	(67,500)	25.00%
5102 Investment Management Fees	145,914	315,000	(169,086)	46.32%
5103 Foreign Tax Expense	342	600	(258)	56.96%
5104 Custodial Fees	12,315	47,000	(34,685)	26.20%
Total Investment Services	\$ 181,072	\$ 452,600	\$ (271,528)	40.01%
Professional Services				
5201 Actuarial Fees	16,660	62,180	(45,520)	26.79%
5202 Administrative Services	20,461	56,600	(36,139)	36.15%
5203 Accounting & Consulting Fees	270	6,000	(5,730)	4.50%
5204 Audit Expense	15,000	31,050	(16,050)	48.31%
5205 Quarterly Reviews	5,900	12,980	(7,080)	45.45%
5206 GASB 67 Census Data Testing	12,194	18,125	(5,931)	67.28%
5207 GASB 68 Audit		6,050	(6,050)	0.00%
5208 IRS Tax Prep	400	3,700	(3,300)	10.81%
5209 State-Wide AUP		7,260	(7,260)	0.00%
5210 Legal Fees (General)	7,957	28,000	(20,043)	28.42%
5211 Legal Fees - Special		1,000	(1,000)	0.00%
5212 Legal Fees (Tax)		1,000	(1,000)	0.00%
Total Professional Services	\$ 78,842	\$ 233,945	\$ (155,103)	33.70%
Total Expenses	\$ 324,342	\$ 912,680	\$ (588,338)	35.54%

**Disclaimer - This statement is unaudited and unofficial.*