

**Registrars of Voters Employees' Retirement System**  
**Profit & Loss Budget vs. Actual**  
**July 1, 2018 - March 31, 2019**

	Total			
	Jul 18- Mar 19	Budget	\$ Over Budget	% of Budget
<b>BUDGET</b>				
<b>General Expenses</b>				
5001 Salaries	64,688.76	91,210.00	(26,521.24)	70.92%
5002 FICA/Medicare	4,163.35	6,499.44	(2,336.09)	64.06%
5005 Worker's Compensation		400.00	(400.00)	0.00%
5006 Unemployment Insurance		300.00	(300.00)	0.00%
5011 General Liability/Renter's Ins		1,500.00	(1,500.00)	0.00%
5012 Directors & Officers/Fiduciary Liability	25,821.09	15,000.00	10,821.09	172.14%
5015 Board Expenses	6,727.20	14,000.00	(7,272.80)	48.05%
5016 Continuing Ed	7,376.25	12,000.00	(4,623.75)	61.47%
5017 Staff Travel/Mileage	2,279.22	3,000.00	(720.78)	75.97%
5018 Board Member-Per Diem	1,650.00	3,600.00	(1,950.00)	45.83%
5019 LAPERS & Assn. Dues	300.00	425.00	(125.00)	70.59%
5024 Computer and Network Services	692.61	5,000.00	(4,307.39)	13.85%
5025 Custom Software	3,718.75	5,000.00	(1,281.25)	74.38%
5026 Telephone and Internet	2,968.70	4,200.00	(1,231.30)	70.68%
5027 Security Monitoring	763.86	850.00	(86.14)	89.87%
5028 Offsite Storage		2,000.00	(2,000.00)	0.00%
5029 Moving Services		500.00	(500.00)	0.00%
5030 Office Rent	10,800.00	19,200.00	(8,400.00)	56.25%
5032 Office Exp/Supplies	4,980.28	5,000.00	(19.72)	99.61%
5033 Office Equipment Leases	2,069.46	2,800.00	(730.54)	73.91%
5034 Office Equipment - Purchases		1,000.00	(1,000.00)	0.00%
5035 Postage and Delivery	1,129.81	2,000.00	(870.19)	56.49%
5036 Dues and Subscriptions	315.00	500.00	(185.00)	63.00%
5040 Bank Charges	2,769.61	4,500.00	(1,730.39)	61.55%
5042 Death Audit Expense		800.00	(800.00)	0.00%
5045 Disability Determination		1,000.00	(1,000.00)	0.00%
<b>Total General Expenses</b>	<b>\$ 143,213.95</b>	<b>\$ 202,284.44</b>	<b>\$ (59,070.49)</b>	<b>70.80%</b>
<b>Investment Services</b>				
			0.00	
5101 Consulting Fees	67,500.00	90,000.00	(22,500.00)	75.00%
5102 Investment Management Fees	219,322.30	300,000.00	(80,677.70)	73.11%
5103 Foreign Tax Expense	127.72	1,400.00	(1,272.28)	9.12%
5104 Custodial Fees	34,342.39	43,998.51	(9,656.12)	78.05%
<b>Total Investment Services</b>	<b>\$ 321,292.41</b>	<b>\$ 435,398.51</b>	<b>\$ (114,106.10)</b>	<b>73.79%</b>
<b>Professional Services</b>				
			0.00	
5201 Actuarial Fees	36,885.00	51,780.00	(14,895.00)	71.23%
5202 Administrative Services	42,346.25	53,860.00	(11,513.75)	78.62%
5203 Accounting & Consulting Fees	5,625.00	4,075.00	1,550.00	138.04%
5204 Audit Expense	27,500.00	28,300.00	(800.00)	97.17%
5205 Quarterly Reviews	8,850.00	11,800.00	(2,950.00)	75.00%
5206 GASB 67 Census Data Testing	13,177.74	16,650.00	(3,472.26)	79.15%
5207 GASB 68 Audit	2,950.00	5,500.00	(2,550.00)	53.64%
5208 IRS Tax Prep	2,530.00	2,950.00	(420.00)	85.76%
5209 State-Wide AUP	1,830.00	6,600.00	(4,770.00)	27.73%
5210 Legal Fees (General)	17,314.69	28,000.00	(10,685.31)	61.84%
5211 Legal Fees - Special		1,000.00	(1,000.00)	0.00%
5212 Legal Fees (Tax)		1,000.00	(1,000.00)	0.00%
<b>Total Professional Services</b>	<b>\$ 159,008.68</b>	<b>\$ 211,515.00</b>	<b>\$ (52,506.32)</b>	<b>75.18%</b>
<b>Total Expenses</b>	<b>\$ 623,515.04</b>	<b>\$ 849,197.95</b>	<b>\$ (225,682.91)</b>	<b>73.42%</b>

*\*Disclaimer - This statement is unaudited and unofficial.*

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