

Registrars of Voters Employees' Retirement System
2018 Transition Special Budget Addendum

	2018 Amended Budget	2018 Transition Expenses
BUDGET		
GENERAL EXPENSES		
0507 · Board Expense	14,000.00	0.00
0510 · Computer, IT & Network Services	5,000.00	5,000.00
0511 · Office Expense/Supplies/Furnishings	4,000.00	6,600.00
Director Salary	54,795.00	8,500.00
Director Assistant/Other Salaries	27,420.00	0.00
** Retirement Contribution -ER	13,976.55	0.00
Social Security/Medicare	0.00	1,150.00
0514 · Salaries	96,191.55	9,650.00
0515 · Telephone & Internet	2,500.00	500.00
0518 · Custom Software*	24,000.00	2,000.00
0520 Errors & Omissions	15,000.00	0.00
General Liability/Renter's Insurance	0.00	500.00
Unemployment Insurance	0.00	300.00
Worker's Compensation	0.00	400.00
Moving Services	0.00	3,000.00
Offsite Storage	0.00	400.00
Staff Travel/Mileage	0.00	1,500.00
Office Buildout	0.00	4,000.00
0524 · Continuing Ed	14,000.00	0.00
0525 Office Rent*	0.00	3,600.00
0529 · Postage and Delivery Budget	2,000.00	300.00
0537 · Death Audit Expense	350.00	0.00
0538 · Bank Charges	750.00	0.00
0545 · Board Member-Per Diem	3,600.00	0.00
0547 · Security Monitoring	460.00	500.00
0548 · Subscriptions	1,000.00	0.00
0549 · Office Equipment - Purchases	2,000.00	1,500.00
0550 · Office Equipment - Leases	4,000.00	0.00
0551 · LAPERS & Assn. Dues	425.00	0.00
0554 · Miscellaneous	0.00	500.00
Disability Determination*	797.05	0.00
Total GENERAL EXPENSES	190,073.60	40,250.00
INVESTMENT SERVICES		
0504 · Custodial Fees	41,216.40	0.00
0505 · Consultation Fees	93,625.00	0.00
0506 · Foreign Tax	1,400.00	0.00
0527 · Money Managers	228,980.00	0.00
Total INVESTMENT SERVICES	365,221.40	0.00
PROFESSIONAL SERVICES		
0500 · Administrative Services	42,600.00	7,500.00
0501 · Actuarial Fees	43,800.00	0.00
0502 · Accounting & Audit Fees		
0502a · Financial Audit	27,500.00	0.00
0502b · Quarterly Reviews	11,200.00	0.00
0502c · GASB 67 Payroll Audits*	16,650.00	0.00
0502d · GASB 68 Audit	5,500.00	0.00
0502e · IRS Tax Prep	2,950.00	0.00
0502f AUP Audit	6,600.00	0.00
Total 0502 · Accounting & Audit Fees	70,400.00	0.00
0503 · Legal Expenses		
0503a · Legal Fees (General)	19,550.00	7,500.00
0503b · Legal Fees (Tax)	1,000.00	0.00
0503c · Legal Fees (Special)	1,000.00	0.00
Total 0503 · Legal Expenses	21,550.00	7,500.00
PROFESSIONAL SERVICES - Other	0.00	0.00
Total PROFESSIONAL SERVICES	178,350.00	15,000.00
Total BUDGET	733,645.00	55,250.00

**This transition budget was approved at ROVERS Board Meeting on April 24, 2018.