

ROVERS  
Approved 2019 Fiscal Year Budget

	Actual Jul '17 - Jun 18	FY 2019 Approved Budget	Proposed \$ Budget Changes	New Proposed FY 2019 Budget **
<b>BUDGET</b>				
<b>GENERAL EXPENSES</b>				
0507 - Board Expense	15,690.21	14,000.00	0.00	14,000.00
0509 - Utilities - Budget	0.00	0.00	0.00	0.00
0510 - Computer & Network Services	5,204.45	5,000.00	0.00	5,000.00
0511 - Office Exp/Supplies/Furnishings	5,126.37	4,000.00	0.00	4,000.00
Director Salary	60,536.44	60,000.00	0.00	60,000.00
Director Assistant/Other Salaries	21,480.00	12,000.00	12,960.00	24,960.00
Retirement Contributions- ER	12,108.90	0.00	0.00	0.00
Social Security/Medicare	1,192.81	5,508.00	991.44	6,499.44
0514 - Salaries	95,318.15	77,508.00	13,951.44	91,459.44
0515 - Telephone & Internet	3,779.38	3,200.00	1,000.00	4,200.00
0516 - Worker's Compensation	400.00	400.00	0.00	400.00
0517 - Unemployment Insurance	0.00	300.00	0.00	300.00
0518 - Custom Software	24,000.00	5,000.00	0.00	5,000.00
0520 - Errors & Omissions	0.00	15,000.00	0.00	15,000.00
0524 - Continuing Ed	9,520.47	14,000.00	(2,000.00)	12,000.00
0525 - Office Rent	3,600.00	19,200.00	0.00	19,200.00
0526 - Office Buildout	0.00	0.00	0.00	0.00
0528 - General Liability/Renter's Ins	786.38	1,500.00	0.00	1,500.00
0529 - Postage and Delivery Budget	1,813.61	2,000.00	0.00	2,000.00
0531 - Payroll Taxes	(1,919.74)	0.00	0.00	0.00
0537 - Death Audit Expense	0.00	800.00	0.00	800.00
0538 - Bank Charges	1,873.49	750.00	3,750.00	4,500.00
0539 - Late fees/Interest charged	113.86	0.00	0.00	0.00
0540 - Offsite Storage	0.00	2,000.00	0.00	2,000.00
0541 - Moving Services	1,958.50	0.00	500.00	500.00
0545 - Board Member-Per Diem	3,225.00	3,600.00	0.00	3,600.00
0546 - Staff Travel/Mileage	2,110.36	750.00	2,250.00	3,000.00
0547 - Security Monitoring	300.00	460.00	390.00	850.00
0548 - Subscriptions/Advertising	1,681.51	500.00	0.00	500.00
0549 - Office Equipment - Purchases	0.00	2,000.00	0.00	2,000.00
0550 - Office Equipment - Leases	2,759.28	4,000.00	(1,200.00)	2,800.00
0551 - LAPERS & Assn. Dues	300.00	425.00	0.00	425.00
0555 - Disability Determination	797.05	1,000.00	0.00	1,000.00
<b>Total GENERAL EXPENSES</b>	<b>178,438.33</b>	<b>177,393.00</b>	<b>18,641.44</b>	<b>196,034.44</b>
<b>INVESTMENT SERVICES</b>				
0504 - Custodial Fees	47,287.85	43,998.51	0.00	43,998.51
0505 - Consultation Fees	88,750.00	90,000.00	0.00	90,000.00
0506 - Foreign Tax	1,053.16	1,400.00	0.00	1,400.00
0527 - Money Managers	291,058.50	244,436.15	55,563.85	300,000.00
<b>Total INVESTMENT SERVICES</b>	<b>428,149.51</b>	<b>379,834.66</b>	<b>55,563.85</b>	<b>435,398.51</b>
<b>PROFESSIONAL SERVICES</b>				
0500 - Administrative Services	55,966.50	46,860.00	7,000.00	53,860.00
0501 - Actuarial Fees	47,600.00	48,180.00	3,600.00	51,780.00
<b>0502 - Accounting &amp; Audit Fees</b>				
0502a - Financial Audit	27,450.00	28,300.00	0.00	28,300.00
0502b - Quarterly Reviews	17,700.00	11,800.00	0.00	11,800.00
0502c - GASB 67 Payroll Audits	13,677.62	16,650.00	0.00	16,650.00
0502d - GASB 68 Audit	5,500.00	5,500.00	0.00	5,500.00
0502e - IRS Tax Prep	2,807.46	2,950.00	0.00	2,950.00
0502f - AUP Audit	4,500.00	6,600.00	0.00	6,600.00
0502 - Accounting & Audit Fees - Other	1,487.50	0.00	2,575.00	2,575.00
<b>Total 0502 - Accounting &amp; Audit Fees</b>	<b>73,122.58</b>	<b>71,800.00</b>	<b>2,575.00</b>	<b>74,375.00</b>
<b>0503 - Legal Expenses</b>				
0503a - Legal Fees (General)	34,212.43	28,000.00	0.00	28,000.00
0503b - Legal Fees (Tax)	0.00	1,000.00	0.00	1,000.00
0503c - Legal Fees (Special)	759.00	1,000.00	0.00	1,000.00
<b>Total 0503 - Legal Expenses</b>	<b>34,971.43</b>	<b>30,000.00</b>	<b>0.00</b>	<b>30,000.00</b>
<b>Total PROFESSIONAL SERVICES</b>	<b>211,660.51</b>	<b>196,840.00</b>	<b>13,175.00</b>	<b>210,015.00</b>
<b>Total BUDGET</b>	<b>818,248.35</b>	<b>754,067.66</b>	<b>87,380.29</b>	<b>841,447.95</b>

\*Disclaimer-This statement is unaudited and unofficial.

\*\* Approved Budget per the Board Meeting on 07/31/2018