

Registrars of Voters Employees' Retirement System

Profit & Loss Budget vs. Actual

July 1, 2018 - October 31, 2018

	Total			
	Jul 18- Oct 18	Budget	\$ Over Budget	% of Budget
BUDGET				
GENERAL EXPENSES				
5001 Salaries	29,533.76	84,960.00	(55,426.24)	34.76%
5002 FICA/Medicare	2,053.48	6,499.44	(4,445.96)	31.59%
5005 Worker's Compensation		400.00	(400.00)	0.00%
5006 Unemployment Insurance		300.00	(300.00)	0.00%
5011 General Liability/Renter's Ins		1,500.00	(1,500.00)	0.00%
5012 Errors & Omissions		15,000.00	(15,000.00)	0.00%
5015 Board Expenses	2,981.41	14,000.00	(11,018.59)	21.30%
5016 Continuing Ed	5,763.00	12,000.00	(6,237.00)	48.03%
5017 Staff Travel/Mileage	465.84	3,000.00	(2,534.16)	15.53%
5018 Board Member-Per Diem	375.00	3,600.00	(3,225.00)	10.42%
5019 LAPERS & Assn. Dues		425.00	(425.00)	0.00%
5024 Computer and Network Services	412.61	5,000.00	(4,587.39)	8.25%
5025 Custom Software		5,000.00	(5,000.00)	0.00%
5026 Telephone and Internet	1,026.21	4,200.00	(3,173.79)	24.43%
5027 Security Monitoring	619.86	850.00	(230.14)	72.92%
5028 Offsite Storage		2,000.00	(2,000.00)	0.00%
5029 Moving Services		500.00	(500.00)	0.00%
5030 Office Rent	4,800.00	19,200.00	(14,400.00)	25.00%
5032 Office Exp/Supplies	3,078.82	4,000.00	(921.18)	76.97%
5033 Office Equipment Leases	854.76	2,800.00	(1,945.24)	30.53%
5034 Office Equipment - Purchases		2,000.00	(2,000.00)	0.00%
5035 Postage and Delivery	505.98	2,000.00	(1,494.02)	25.30%
5036 Dues and Subscriptions		500.00	(500.00)	0.00%
5040 Bank Charges	1,218.53	4,500.00	(3,281.47)	27.08%
5042 Death Audit Expense		800.00	(800.00)	0.00%
5045 Disability Determination		1,000.00	(1,000.00)	0.00%
TOTAL GENERAL EXPENSES	53,689.26	196,034.44	(142,345.18)	27.39%
Investment Services			0.00	
5101 Consulting Fees	45,000.00	90,000.00	(45,000.00)	50.00%
5102 Investment Management Fees	113,811.07	300,000.00	(186,188.93)	37.94%
5103 Foreign Tax Expense	29.24	1,400.00	(1,370.76)	2.09%
5104 Custodial Fees	15,552.39	43,998.51	(28,446.12)	35.35%
Total Investment Services	174,392.70	435,398.51	(261,005.81)	40.05%
Professional Services			0.00	
5201 Actuarial Fees	16,210.00	51,780.00	(35,570.00)	31.31%
5202 Administrative Services	18,961.25	53,860.00	(34,898.75)	35.20%
5203 Accounting & Consulting Fees	3,450.00	2,575.00	875.00	133.98%
5204 Audit Expense	10,500.00	28,300.00	(17,800.00)	37.10%
5205 Quarterly Reviews	5,900.00	11,800.00	(5,900.00)	50.00%
5206 GASB 67 Payroll Audits	7,500.00	16,650.00	(9,150.00)	45.05%
5207 GASB 68 Audit		5,500.00	(5,500.00)	0.00%
5208 IRS Tax Prep	200.00	2,950.00	(2,750.00)	6.78%
5209 State-Wide AUP (Census Data Testing)	0.00	6,600.00	(6,600.00)	0.00%
5210 Legal Fees (General)	7,948.47	28,000.00	(20,051.53)	28.39%
5211 Legal Fees - Special		1,000.00	(1,000.00)	0.00%
5212 Legal Fees (Tax)		1,000.00	(1,000.00)	0.00%
Total Professional Services	70,669.72	210,015.00	(139,345.28)	33.65%
Total Expenses	298,751.68	841,447.95	(542,696.27)	35.50%

***Disclaimer - This statement is unaudited and unofficial.**