

# Registrars of Voters Employees' Retirement System

## Profit & Loss Budget vs. Actual

July 1, 2018 - December 31, 2018

	Total			
	Jul 18- Dec 18	Budget	\$ Over Budget	% of Budget
<b>BUDGET</b>				
<b>General Expenses</b>				
5001 Salaries	43,081.26	84,960.00	(41,878.74)	50.71%
5002 FICA/Medicare	3,089.87	6,499.44	(3,409.57)	47.54%
5004 Payroll Taxes	1,003.00		1,003.00	
5005 Worker's Compensation		400.00	(400.00)	0.00%
5006 Unemployment Insurance		300.00	(300.00)	0.00%
5011 General Liability/Renter's Ins		1,500.00	(1,500.00)	0.00%
5012 Errors & Omissions		15,000.00	(15,000.00)	0.00%
5015 Board Expenses	3,556.13	14,000.00	(10,443.87)	25.40%
5016 Continuing Ed	5,669.66	12,000.00	(6,330.34)	47.25%
5017 Staff Travel/Mileage	465.84	3,000.00	(2,534.16)	15.53%
5018 Board Member-Per Diem	750.00	3,600.00	(2,850.00)	20.83%
5019 LAPERS & Assn. Dues		425.00	(425.00)	0.00%
5024 Computer and Network Services	532.61	5,000.00	(4,467.39)	10.65%
5025 Custom Software		5,000.00	(5,000.00)	0.00%
5026 Telephone and Internet	1,701.04	4,200.00	(2,498.96)	40.50%
5027 Security Monitoring	691.86	850.00	(158.14)	81.40%
5028 Offsite Storage		2,000.00	(2,000.00)	0.00%
5029 Moving Services		500.00	(500.00)	0.00%
5030 Office Rent	7,200.00	19,200.00	(12,000.00)	37.50%
5032 Office Exp/Supplies	4,032.70	4,000.00	32.70	100.82%
5033 Office Equipment Leases	1,379.64	2,800.00	(1,420.36)	49.27%
5034 Office Equipment - Purchases		2,000.00	(2,000.00)	0.00%
5035 Postage and Delivery	539.36	2,000.00	(1,460.64)	26.97%
5036 Dues and Subscriptions		500.00	(500.00)	0.00%
5040 Bank Charges	1,794.42	4,500.00	(2,705.58)	39.88%
5042 Death Audit Expense		800.00	(800.00)	0.00%
5044 Miscellaneous	0.44		0.44	
5045 Disability Determination		1,000.00	(1,000.00)	0.00%
<b>TOTAL GENERAL EXPENSES</b>	<b>75,487.83</b>	<b>196,034.44</b>	<b>(120,546.61)</b>	<b>38.51%</b>
<b>Investment Services</b>				
5101 Consulting Fees	67,500.00	90,000.00	(22,500.00)	75.00%
5102 Investment Management Fees	144,188.25	300,000.00	(155,811.75)	48.06%
5103 Foreign Tax Expense	39.67	1,400.00	(1,360.33)	2.83%
5104 Custodial Fees	23,033.26	43,998.51	(20,965.25)	52.35%
<b>Total Investment Services</b>	<b>234,761.18</b>	<b>435,398.51</b>	<b>(200,637.33)</b>	<b>53.92%</b>
<b>Professional Services</b>				
5201 Actuarial Fees	24,540.00	51,780.00	(27,240.00)	47.39%
5202 Administrative Services	34,350.00	53,860.00	(19,510.00)	63.78%
5203 Accounting & Consulting Fees	5,625.00	4,075.00	1,550.00	138.04%
5204 Audit Expense	27,500.00	28,300.00	(800.00)	97.17%
5205 Quarterly Reviews	5,900.00	11,800.00	(5,900.00)	50.00%
5206 GASB 67 Census Data Testing	13,177.74	16,650.00	(3,472.26)	79.15%
5207 GASB 68 Audit		5,500.00	(5,500.00)	0.00%
5208 IRS Tax Prep	200.00	2,950.00	(2,750.00)	6.78%
5209 State-Wide AUP	1,830.00	6,600.00	(4,770.00)	27.73%
5210 Legal Fees (General)	10,767.69	28,000.00	(17,232.31)	38.46%
5211 Legal Fees - Special		1,000.00	(1,000.00)	0.00%
5212 Legal Fees (Tax)		1,000.00	(1,000.00)	0.00%
<b>Total Professional Services</b>	<b>123,890.43</b>	<b>211,515.00</b>	<b>(87,624.57)</b>	<b>58.57%</b>
<b>Total Expenses</b>	<b>434,139.44</b>	<b>842,947.95</b>	<b>(408,808.51)</b>	<b>51.50%</b>

*\*Disclaimer - This statement is unaudited and unofficial.*