

ROVERS

Profit & Loss Budget vs. Actual

July 2016 through June 2017

Expense	Jul '16 - Jun 17	Budget	\$ Over Budget	% of Budget
BUDGET				
GENERAL EXPENSES				
0507 · Board Expense	10,221.37	14,000.00	(3,778.63)	73.01%
0510 · Computer & Network Services	1,226.46	5,000.00	(3,773.54)	24.53%
0511 · Office Supplies	3,440.76	4,000.00	(559.24)	86.02%
0514 · Salaries	93,576.48	98,658.00	(5,081.52)	94.85%
0515 · Telephone & Internet	2,380.69	2,500.00	(119.31)	95.23%
0518 · Custom Software	24,000.00	48,000.00	(24,000.00)	50.0%
0519 · IRS Penalties	0.00	0.00	0.00	0.0%
0524 · Continuing Ed	11,060.30	14,000.00	(2,939.70)	79.0%
0529 · Postage and Delivery Budget	2,264.98	2,000.00	264.98	113.25%
0537 · Death Audit Expense	161.00	300.00	(139.00)	53.67%
0538 · Bank Charges	537.94	750.00	(212.06)	71.73%
0539 · Late fees/Interest charged	52.79			
0545 · Board Member-Per Diem	2,400.00	3,600.00	(1,200.00)	66.67%
0547 · Security Monitoring	330.00	460.00	(130.00)	71.74%
0548 · Subscriptions	0.00	600.00	(600.00)	0.0%
0549 · Office Equipment - Purchases	0.00	2,000.00	(2,000.00)	0.0%
0550 · Office Equipment - Leases	2,759.28	4,000.00	(1,240.72)	68.98%
0551 · LAPERS & Assn. Dues	425.00	300.00	125.00	141.67%
0554 · Miscellaneous	152.33			
0555 · Disability Determination	67.65			
Total GENERAL EXPENSES	155,057.03	200,168.00	(45,110.97)	77.46%
INVESTMENT SERVICES				
0504 · Custodial Fees	34,165.77	38,520.00	(4,354.23)	88.7%
0505 · Consultation Fees	86,250.00	87,500.00	(1,250.00)	98.57%
0506 · Foreign Tax	457.98	1,400.00	(942.02)	32.71%
0527 · Money Managers	215,760.90	214,000.00	1,760.90	100.82%
Total INVESTMENT SERVICES	336,634.65	341,420.00	(4,785.35)	98.6%
PROFESSIONAL SERVICES				
0500 · Administrative Services	42,150.00	42,600.00	(450.00)	98.94%
0501 · Actuarial Fees	43,800.00	43,800.00	0.00	100.0%
0502 · Accounting & Audit Fees				
0502a · Financial Audit	26,850.00	26,850.00	0.00	100.0%
0502b · Quarterly Reviews	10,050.00	11,800.00	(1,750.00)	85.17%
0502c · GASB 67 Payroll Audits	8,099.45	10,600.00	(2,500.55)	76.41%
0502d · GASB 68 Audit	5,200.00	5,200.00	0.00	100.0%
0502e · IRS Tax Prep	3,295.28	2,800.00	495.28	117.69%
Total 0502 · Accounting & Audit Fees	53,494.73	57,250.00	(3,755.27)	93.44%
0503 · Legal Expenses				
0503a · Legal Fees (General)	22,939.60	12,500.00	10,439.60	183.52%
0503b · Legal Fees (Tax)	345.40	1,000.00	(654.60)	34.54%
0503c · Legal Fees (Special)	363.00	1,000.00	(637.00)	36.3%
Total 0503 · Legal Expenses	23,648.00	14,500.00	9,148.00	163.09%
PROFESSIONAL SERVICES - Other	300.00			
Total PROFESSIONAL SERVICES	163,392.73	158,150.00	5,242.73	103.32%
Total BUDGET	655,084.41	699,738.00	(44,653.59)	93.62%