

Registrar of Voters Retirement System 2017 Budget

	Actual July 15 - March 16	12 Month Projection	Current Budget	Proposed Budget	\$ Change
BUDGET					
GENERAL EXPENSES					
0507 · Board Expense	7,748	10,331	15,000	14,000	(1,000)
** 0510 · Computer & Network Services	2,975	3,967	5,000	5,000	-
0511 · Office Supplies	1,582	2,109	5,500	4,000	(1,500)
Director Salary	40,893	54,794	54,795	54,795	-
Director Asst	17,260	24,215	27,420	27,420	-
Retirement Contribution - ER	13,084	17,777	18,498	16,443	(2,055)
Total 0514 · Salaries	71,237	96,786	100,713	98,658	(2,055)
0515 · Telephone & Internet	1,764	2,352	2,200	2,500	300
‡ 0518 · Custom Software	0	0	-	48,000	48,000
** 0519 · IRS Penalties	22,338	22,338	22,338	-	(22,338)
0524 · Continuing Ed	12,921	12,921.00	12,000	14,000	2,000
0529 · Postage and Delivery Budget	1,000	1,333	3,000	2,000	(1,000)
0537 · Death Audit Expense	0	0	300	300	-
0538 · Bank Charges	392	523	750	750	-
0545 · Board Member-Per Diem	1,575	2,100	4,000	3,600	(400)
0547 · Security Monitoring	300	400	400	460	60
0548 · Subscriptions	435	580	1,000	600	(400)
0549 · Office Equipment - Purchases	435	580	2,000	2,000	-
0550 · Office Equipment - Leases	2,987	3,983	3,500	4,000	500
0551 · LAPERS & Assn. Dues	500	500	200	300	100
Total GENERAL EXPENSES	128,189	160,803	177,901	200,168	22,267
INVESTMENT SERVICES					
* 0504 · Custodial Fees	28,970	38,627	36,000	38,520	2,520
0505 · Investment Consultant Fees	42,500	85,000	85,000	87,500	2,500
* 0506 · Foreign Tax	1,047	1,396	1,120	1,400	280
* 0527 · Money Managers	150,064	200,085	200,000	214,000	14,000
Total INVESTMENT SERVICES	222,581	325,108.00	322,120	341,420	19,300
PROFESSIONAL SERVICES					
0500 · Administrative Services	28,450	37,933	37,200	42,600	5,400
0501 · Actuarial Fees	32,300	43,067	43,800	43,800	-
0502 · Accounting & Audit Fees					
0502a · Financial Audit	26,850	26,850	26,850	26,850	-
0502b · Quarterly Reviews	10,711	14,281	12,000	11,800	(200)
0502c · GASB 67 Payroll Audits	5,200	12,000	12,000	10,600	(1,400)
0502d · GASB 68 Audit	1,314	1,752	5,200	5,200	-
0502e · IRS Tax Prep	669	2,000	2,500	2,800	300
Total 0502 · Accounting & Audit Fees	44,744	56,883.00	58,550	57,250	(1,300)
0503 · Legal Expenses					
0503a · Legal Fees (General)	9,332	12,443	12,500	12,500	-
0503b · Legal Fees (Tax)	446	595	5,000	1,000	(4,000)
0503c · Legal Fees (Special)	182	243	1,000	1,000	-
Total 0503 · Legal Expenses	9,960	13,281	18,500	14,500	(4,000)
Total PROFESSIONAL SERVICES	115,454	151,164	158,050	158,150	100
Total BUDGET	\$ 466,224	\$ 637,075	\$ 658,071	\$ 699,738	\$ 41,667

* Assumed 7% Growth

** Amended by Board

‡ One-Time Purchase

Prepared by: G.S. Curran and Company

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